

Gandhinagar Railway & Urban Development Corporation Limited



INTACT INSURANCE BROKERS PRIVATE LIMITED



***SUBJECT: Request for Proposal (RFP) Document for Various Insurance for the year
2025-2026***

Gandhinagar Railway & Urban Development Corporation Limited.
3rd Floor, Block No.3, E1 Wing karmayogi Bhavan, Gandhinagar – 382017 –
garud.gandhinagar@gmail.com

Intact Insurance Brokers Private Limited
Office No: 1003, 10th Floor, "Mahalaya" (PADAM) Complex,
B/h. Hotel President, Nr. Swastika Char Rasta, Off C G Road, Ahmedabad – 380009, Gujarat,
India



RFP Document REF. NO.:

GARUD/GNC/Insurance/2025/807

Dated 08/08/2025

Sub: RFP Document for Various Insurance for the year 2025-2026

All Participating Insurance Companies,

Gandhinagar Railway & Urban Development Corporation Limited (GARUD), has appointed M/S Intact Insurance Brokers Private Limited to prepare RPF, float/evaluate RFP and do placement for various insurance policy of, For the year 2025-2026, in the capacity of a broker wide their appointment letter dated: - 02/03/2024 vide letter reference no:- GARUD/GNC/Insurance/2021/429/1987.

Gandhinagar Railway & Urban Development Corporation Limited (GARUD) invites sealed quotations from IRDAI (Insurance Regulatory and Development Authority of India) accredited Insurance companies having valid MOU with "Director of Insurance" – Govt of Gujarat, for various insurance Policy that GARUD intend to take for the year 2025-2026. Interested companies may submit their sealed expression of Interest as per the RFP format.

Tenders are to be submitted in three envelopes. **First envelope** super-scribing '**Technical Bid**' (**Annexure – I to VII**) should contain the terms & conditions of the RFP duly signed and sealed in all pages and the eligibility criteria with supporting documents. **Second envelope** super-scribing '**Financial Bid**' should contain financial bid in the prescribed format in **Annexure-VIII** duly filled-in, signed and sealed. The two envelopes are to be put in a bigger envelope (**3rd envelope**) super-scribing as "**Request for Proposal (RFP) Document for Various Insurance for the year 2025-2026**", otherwise the same may not be considered.

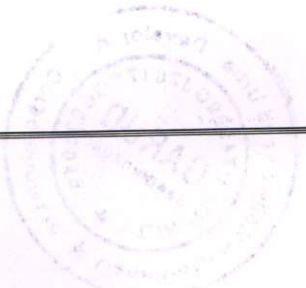
The RFP received after the due date and time mentioned above will not be entertained under any circumstances. Incomplete and unsigned bids or the bids not in prescribed format will be rejected without assigning any reason thereof. The RFP should be completed in all respects and submitted to: - **Joint Managing Director at " Gandhinagar Railway & Urban Development Corporation Limited. Block No. 3, 3rd Floor E1 Wing, Karmayogi Bhavan, Sector 10 A, Gandhinagar – 382010**

Contact details at GARUD for quarry submission: - garud.gandhinagar@gmail.com



Important Dates & Time

Sr. No.	Particulars	Date	Time.
1	Risk Inspection at GARUD – Hotel the Leela & Mahatma Mandir Gandhinagar	13/08/2025	11:00 AM
2	Query Submission allowed, through above e-mail only (garud.gandhinagar@gmail.com)	14/08/2025	06:00 PM
3	Pre-Bid Meeting at GARUD Corporate office at Gandhinagar	18/08/2025	11:00 AM
4	Last date & time for submission of RFP at GARUD Corporate office at Gandhinagar	22/08/2025	03:00 PM
5	Date & time of opening of Technical Bids GARUD Corporate office at Gandhinagar (If Possible)	22/08/2025	03:30 PM
6	Date & time of opening of Financial Bids at GARUD Corporate office at Gandhinagar (If Possible)	Will be Communicated to the Qualifying Bidder by E-mail	



DISCLAIMER

- A. All information contained in this, RFP document subsequently provided / clarified are in good interest and faith. This is not an agreement and is not an offer or invitation to enter into an agreement of any kind with any insurance company.
- B. Each insurance company should conduct its own investigation and analysis & should check the accuracy, reliability and completeness of the information in this RFP. Insurance company should make their own independent investigation in relation to any additional information that may be required. Insurance company should make their own due diligence of facilities while preparing this.
- C. The information contained in this RFP subsequently provided to insurance company, whether verbally or in documentary or in any other form by or on behalf of GARUD or any of its employees, consultants - Broker or associates, is provided to insurance company on the terms and conditions set out in this RFP Document/ Offer and such other terms and conditions subject to which such information is provided.
- D. This RFP Document is not an agreement and is neither an offer nor invitation by GARUD to the prospective Insurance Company or any other party. The purpose of this RFP Document is to provide interested insurance companies with information that may be useful to them in submitting their RFP. This RFP Document includes statements, which reflect various assumptions and assessments arrived at by GARUD in relation to the proposed Insurance Coverage. Such assumptions, assessments and statements do not purport to contain all the information that each insurance company may require. This RFP Document may not be appropriate for all the insurance companies, and it is not possible for GARUD to consider the technical capabilities, investment objectives, financial situation and particular needs of each insurance companies who reads or uses this RFP Document. The assumptions, assessments, statements and information contained in this RFP Document may not be complete, accurate, adequate or correct. Each insurance company should, therefore, conduct its own investigations and analysis and should check the accuracy, adequacy, correctness, reliability and completeness of the assumptions, assessments, statements and information contained in this RFP Document and obtain independent advice from appropriate sources.
- E. Information provided in this RFP Document to the insurance company is on a wide range of matters, some of which depends upon interpretation of law. The information given is not an exhaustive account of statutory requirements and should not be regarded as a complete or authoritative statement of law. GARUD accepts no responsibility for the accuracy or otherwise for any interpretation or opinion on law expressed herein.
- F. GARUD or any of its employees, consultants, broker or associates make no representation or warranty and shall have no liability to any person including any insurance company under any law, statute, rules or regulations, principles of restitution or unjust enrichment or otherwise for any loss, damages, cost or expense which may arise from or be incurred or suffered on account of anything contained in this RFP Document or otherwise including the accuracy, adequacy, correctness, completeness or reliability of the OFFER and any assessment, assumption, statement or information contained therein or deemed to form part of this RFP Document or arising in any way in this RFP stage.
- G. GARUD or any of its employees, consultants, broker or associates also accept no liability of any nature whether resulting from negligence or otherwise howsoever caused arising from reliance of any insurance company upon the statements contained in this RFP Document.



- H. GARUD may in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information, assessment or assumptions contained in this RFP Document.
- I. The issue of this RFP Document does not imply that GARUD is bound to select an Insurance company- for the said purpose and GARUD reserves the right to reject all or any of the Insurance Company or Offers or discontinue or cancel the RFP process without assigning any reason whatsoever.
- J. The Insurance company shall bear all its costs associated with or relating to the attending pre-bid meeting, preparation and submission of its RFP including but not limited to preparation, copying, postage, delivery fees, traveling, food, lodging, expenses associated with any demonstrations or presentations which may be required by GARUD or any other costs incurred in connection with or relating to its RFP. All such costs and expenses will remain with the insurance company and GARUD shall not be liable in any manner whatsoever for the same or for any other costs or other expenses incurred by insurance company in preparation or submission of the RFP, regardless of the conduct or outcome of the offering Process.
- K. It shall however be noted that GARUD will not discuss any aspect of the evaluation process. Bidders will deem to have understood and agreed that no explanation or justification of any aspect of the selection process will be given by GARUD and that GARUD's decisions are without any right of appeal/litigation whatsoever. Applicants may note that the selection process will entirely be at the discretion of GARUD.
- L. The Bid prepared by the insurance companies and all correspondence and documents relating to the same shall be in English language, all figures stated are to be in INR only. The documents submitted by the insurance company will not be returned by GARUD to the insurance companies.
- M. All figures mentioned in this RFP are in INR only.

1. Scope of Work – (Risk Occupancy - 5 Star Hotel (O&M by The Leela)

- 1.1. Comprehensive All Risk Insurance Policy
- 1.2. Burglary, Theft & Larceny Insurance
- 1.3. Boiler Pressure Plant Insurance Policy
- 1.4. Machinery Breakdown Insurance Policy
- 1.5. Electronic Equipment Insurance Policy.
- 1.6. Commercial General Liability Insurance Policy (CGL)
- 1.7. Plate Glass Insurance Policy
- 1.8. Portable Electronic Insurance Policy / Special Contingency Policy
- 1.9. Workmen's Compensation Policy.
- 1.10. Crime Insurance Policy.
- 1.11. Cyber Insurance Policy
- 1.12. Fidelity Insurance Policy.
- 1.13. Money Insurance Policy.



2. **Scope of Work – (Risk Occupancy - Mahatma Mandir (O&M by The Leela)**

- 2.1. Comprehensive All Risk Insurance Policy
- 2.2. Burglary, Theft & Larceny Insurance
- 2.3. Machinery Breakdown Insurance Policy
- 2.4. Electronic Equipment Insurance Policy.
- 2.5. Commercial General Liability Insurance Policy (CGL)
- 2.6. Professional Indemnity Insurance Policy / Error & Omission Insurance
- 2.7. Plate Glass Insurance Policy
- 2.8. Workmen's Compensation Policy.

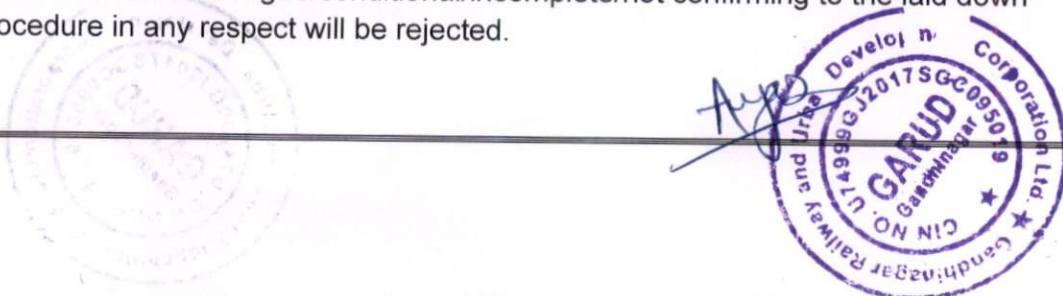
3. **Standalone Terrorism Policy for Hotel Leela and Mahatma Mandir**

A. General Terms and Conditions:

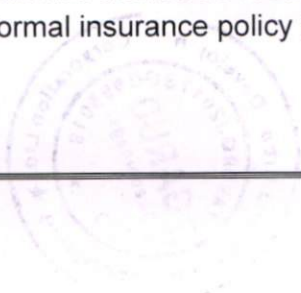
1. **Procedure for submission:**

The sealed envelope super scribed as ***“Request for Proposal (RFP) Document for Various Insurance for the year 2025-2026”***. Should be reached at the office of the **Gandhinagar Railway & Urban Development Corporation Limited (GARUD)**, within the due date and time. Those who send the Bid documents by post, have to ensure that the documents reach before the prescribed time and date. The GARUD will not take any responsibility under any circumstances for courier/postal delays.

2. One authorized representative of the insurance company can be present while opening the Bid with valid authorized letter and ID proof.
3. The Insurance Company should be registered with IRDAI.
4. The Insurance Company should have adequate experience as mentioned in the **Technical Bid (Annexure-II)** for providing such Insurance to Government/Semi-Government/Govt. of India Undertaking/ Autonomous Body during the preceding **three years. A list of clients in proof of the above along with the copy of policy issued for such clients shall be furnished along with the technical bid, none submission of the same will lead to rejection of the submitted RFP.**
5. The insurance company should sign on each page of the RFP documents and submit the same along with the technical bid as part of technical bid document.
6. RFP which are late/vague/conditional/incomplete/not confirming to the laid down procedure in any respect will be rejected.



7. RFP sent by fax & e-mail will not be considered, however hand delivery, courier, speed post submission of RFP will be accepted, no other format of submission shall be accepted by GARUD.
8. The successful Insurance Company shall at its own cost comply with the provision of orders and notifications issued by IRDAI and Government from time to time.
9. In case of failure in settlement of claims within the time frame, the penalty will be enforced by GARUD as decided by competent authority at GARUD.
10. The Courts of Gandhinagar and Ahmedabad, alone will have the jurisdiction to try any matter, dispute or reference between the GARUD and the Insurance Company arising out of this service. It is specifically agreed that no court outside and other than Court in Gandhinagar and Ahmedabad shall have jurisdiction in the matter.
11. **Gandhinagar Railway & Urban Development Corporation Limited (GARUD)** reserves the right to modify /change /delete / add any further terms and conditions prior to issue of Insurance Policies.
12. **Gandhinagar Railway & Urban Development Corporation Limited (GARUD)** reserves the right to accept or reject any or all proposals without assigning any reason. No insurance company shall have any cause of action or claim against **Gandhinagar Railway & Urban Development Corporation Limited (GARUD)** for rejection of his/her proposal.
13. Canvassing in any form in connection with the RFP is strictly prohibited and the RFP submitted by the insurance company who resort to canvassing are liable to be rejected.
14. In case, two or more responsive insurance company have quoted the same price, which is also the lowest one rate offered, then all such bidders will be given an opportunity to revise their financial bid by submitting fresh financial bid, which shall necessarily be lower than the previous bid. The revised financial bid shall be submitted by the date and time as notified to the concerned insurance company.
15. Validity of the price bid submitted by all the bidder shall be valid for 60days from the date and time of opening the price bid by GARUD.
16. A Letter of Acceptance will be given to the successful insurance company, and the same shall be treated as receives unconditional binding document on the part of the insurer till a formal insurance policy is issued.



17. Post acceptance of LOA selected insurance company has to issue "Performa Invoice" for payment.
18. Cancellation of Letter of acceptance (LOA): - After issuance of the Letter of Acceptance, in case, the successful insurance company fails to submit the executed Insurance Policy within 15 Days from the date of release of payment, for whatsoever reasons, as per terms & conditions of the RFP then this LOA shall be cancelled by the GARUD.
In such case selected insurance company has to refund the pro-rata premium amount without any deduction and honor the loss occurred if any till the time as may be define by GARUD in the notice of cancellation, as per the terms and condition of the LOA as per agreed terms and condition of the RFP.
In case of Cancellation of LOA, the insurance company who has accepted the LOA also has bare the cost additional premium to be paid by GARUD to the technically qualified L2 bidder as part of penalty to them.
19. All tenderers are hereby cautioned that conditional offers with deviations from the conditions and other requirements stipulated in these documents will be rejected as non-responsive and will not be considered in tender evaluation and award of contract.
20. No correspondence will be entertained by GARUD from the unsuccessful insurance company.
21. This agreement may be extended on mutual consent of the both the parties, for further periods, as may be agreed upon by both the parties in mutual interest and with mutual consent.
22. In case of Private Sector General Insurance Company, GARUD shall deduct GST TDS as per regulation and amendment if any by the authority from time to time, however insurance companies are to issue policy for full premium paid amount including GST TDS amount without any deviation.
23. Post bidding whom so ever insurance company becomes L1 has to agree on baring the cost of risk inspection and valuation at their own cost.
24. Name of Intermediary – Ms. Intact Insurance Brokers Private Limited
25. **Bid Evaluation Criteria will be as follows.**
- Stage 1: - We will open Technical Bid, companies who will get successfully qualified in technical bid, those companies who are technically qualified will be eligible for price bid evaluation.



- Stage 2: - The entire price bid format to be filled by insurance company, not a single field should be left blank.
- Stage 3: - If any insurance company has filled INR: - 0/- or Nil in any of the price bid Column/cell, in that case the same will be assumed as no cover and will be treated as disqualified/rejected bidder post opening of price bid.
- Stage 4: - GARUD may negotiate price with over all L1 or policy wise L1, however please note, that GARUD may decide L1 based on past experience.

Gandhinagar Railway & Urban Development Corporation Limited (GARUD) will award, the insurance Contract to the selected insurance company, who's RFP has been determined to be substantially responsive, technically & financially suitable, complete and in accordance with the RFP documents.

B. Compliance with the Law:

The insurance company at its sole risk and expense, at all times during the term thereof promptly comply with all such requirements. The insurance company shall comply with all applicable statutes, ordinances, rules and regulations of Central, State Governments, and all applicable rules and also regulation as prescribe by "Insurance Information Bureau of India (IIB), General Insurance Corporation of India – Re (GIC-Re), IRDAI or any such regulatory body and any amendment by them from time to time.

C. Indemnity against all actions of Insurer:

The insurance company shall hold and save harmless and indemnify the **Gandhinagar Railway & Urban Development Corporation Limited (GARUD)**, from and against all actions, suits, proceedings, loss, costs, damages, charges, claims and demands of every nature and description brought or recovered against the **Gandhinagar Railway & Urban Development Corporation Limited (GARUD)**, by reason of any act or omissions of the Insurer or his employees including appointed broker, in the execution of the Insurance or in the guarding of the same.

All sums payable by way of compensation under any of these conditions shall be considered as reasonable compensation payable to the GARUD, without reference to the actual loss or damage sustained, and whether or not any damage shall have been sustained.

D. Correction of arithmetic errors

Provided that Financial Bid is substantially responsive, the Procuring Entity will correct arithmetical errors during evaluation of Financial Bids on the following basis, namely: -

- (a) If there is a discrepancy between the unit price and the total price that is obtained by multiplying the unit price and quantity, the unit price shall prevail and the total price shall



- be corrected, unless in the opinion of the Procuring Entity there is an obvious misplacement of the decimal point in the unit price, in such case the total price as quoted shall be governed and the unit price shall be corrected;
- (b) If there is an error in a total corresponding to the addition or subtraction of subtotals, the subtotals shall prevail, and the total shall be corrected; and
 - (c) If there is a discrepancy between words and figures, the amount in words shall prevail, unless the amount expressed in words is related to an arithmetic error, in such case the amount in figures shall prevail subject to (a) and (b) above.
 - (d) If the Bidder that submitted the lowest evaluated Bid does not accept the correction of errors, its Bid shall be disqualified.

E. General responsibility of the Insurer:

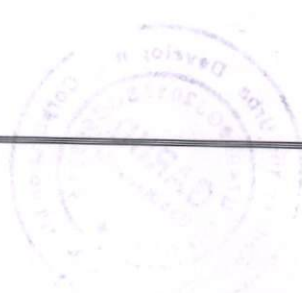
The insurance company shall comply with the provisions of the insurance and with due care and diligence execute and maintain the insurance Plans and documents whether of temporary or permanent nature required for such execution and maintenance in so far as necessary for providing these, as is specified or as is reasonably inferred from the Contract. The Insurer shall take full responsibility for the adequacy, stability of the insurance plans.

F. Breach of Contract:

If any breach is committed by the insurance company in delivery of the services stipulated herein or in the due performance or observance of the provisions of this Agreement, **Gandhinagar Railway & Urban Development Corporation Limited (GARUD)** shall be at liberty to terminate thereafter this agreement by giving the insurance company **thirty days' notice** in writing and upon the expiry of the period of such notice, this agreement shall stand terminated, in such case insurance company has to refund the premium on pro-rata basis, also has to bear the cost additional premium to be paid by GARUD for continuing insurance policies till its expiry period without any break from any of the qualifying bidder.

G. Co-Insurance Clause:

All, bidder has to agree to comply with agreeing on 30% co-share to (Government Insurance Fund) as per Govt of Gujarat. Finance Dept. Notification No. VNM-1094-1117-B. I dated: - 15th Feb 1995, and its subsequent amendment if any, any other co-insurer shall be confirmed by GARUD or its appointed broker which shall be un-conditional binding to the L1 bidder.



H. CLAIM RATIO DETAILS:

(1) Hotel Leela – GARUD above railway station

Property Insurance - Fire											
Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	28,68,388	-	-	-	-	-	-	-	-	0.00%
2	2022 - 2023	28,68,388	-	-	-	-	-	-	-	-	0.00%
3	2023 - 2024	35,39,335	-	-	-	-	-	-	-	-	0.00%
4	2024 - 31.08.2024	7,56,107	-	-	-	-	-	-	-	-	0.00%
5	2024 - 2025	33,55,306	1	10,00,000	-	-	-	-	1	1,00,000	2.98%
	TOTAL	1,33,87,624	1	10,00,000	-	-	-	-	1	1,00,000	0.75%

Standalone Terrorism Insurance											
Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	4,40,000	-	-	-	-	-	-	-	-	0.00%
2	2022 - 2023	2,75,000	-	-	-	-	-	-	-	-	0.00%
3	2023 - 2024	2,15,250	-	-	-	-	-	-	-	-	0.00%
4	2024 - 31.08.2024	87,264	-	-	-	-	-	-	-	-	0.00%
5	2024 - 2025	-	-	-	-	-	-	-	-	-	0.00%
	TOTAL	10,17,514	-	-	-	-	-	-	-	-	0.00%

Burglary Insurance											
Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	1,000	-	-	-	-	-	-	-	-	0.00%
2	2022 - 2023	1,000	-	-	-	-	-	-	-	-	0.00%
3	2023 - 2024	1,000	-	-	-	-	-	-	-	-	0.00%
4	2024 - 31.08.2024	225	-	-	-	-	-	-	-	-	0.00%
5	2024 - 2025	99,997	-	-	-	-	-	-	-	-	0.00%
	TOTAL	1,03,222	-	-	-	-	-	-	-	-	0.00%

Commercial General Liability Insurance											
Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	3,50,000	-	-	-	-	-	-	-	-	0.00%
2	2022 - 2023	2,40,000	-	-	-	-	-	-	-	-	0.00%
3	2023 - 2024	2,00,000	-	-	-	-	-	-	-	-	0.00%
4	2024 - 31.08.2024	46,241	-	-	-	-	-	-	-	-	0.00%
5	2024 - 2025	8,00,000	-	-	-	-	-	-	-	-	0.00%
	TOTAL	16,36,241	-	-	-	-	-	-	-	-	0.00%

Cyber Insurance											
Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	60,000		-		-			-	-	0.00%
2	2022 - 2023	60,000		-		-			-	-	0.00%
3	2023 - 2024	60,000		-		-			-	-	0.00%
4	2024 - 31.08.2024	13,479		-		-			-	-	0.00%
5	2024 - 2025	1,50,000	-	-	-	-			-	-	0.00%
	TOTAL	3,43,479	-	-	-	-	-	-	-	-	0.00%

Crime Insurance											
Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	50,000		-		-			-	-	0.00%
2	2022 - 2023	50,000		-		-			-	-	0.00%
3	2023 - 2024	50,000		-		-			-	-	0.00%
4	2024 - 31.08.2024	11,233		-		-			-	-	0.00%
5	2024 - 2025	2,00,000	-	-	-	-			-	-	0.00%
	TOTAL	3,61,233	-	-	-	-	-	-	-	-	0.00%

Boiler and Pressure Plant Insurance											
Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	1,779		-		-			-	-	0.00%
2	2022 - 2023	1,000		-		-			-	-	0.00%
3	2023 - 2024	1,000		-		-			-	-	0.00%
4	2024 - 31.08.2024	225		-		-			-	-	0.00%
5	2024 - 2025	3,00,000	1	3,50,000	-	-			1	3,50,000	116.67%
	TOTAL	3,04,004	1	3,50,000	-	-	-	-	1	3,50,000	115.13%

Machinery Breakdown Insurance											
Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	32,311		-		-			-	-	0.00%
2	2022 - 2023	16,155		-		-			-	-	0.00%
3	2023 - 2024	80,779		-		-			-	-	0.00%
4	2024 - 31.08.2024	18,148		-		-			-	-	0.00%
5	2024 - 2025	2,00,000	6	15,52,097	-	-			6	15,52,097	776.05%
	TOTAL	3,47,393	6	15,52,097	-	-	-	-	6	15,52,097	446.78%





GANDHINAGAR RAILWAY &
URBAN DEVELOPMENT CORPORATION LIMITED

intact
Insurance Brokers Pvt Ltd

Special Contingency Insurance

Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	9,100		-		-			-	-	0.00%
2	2022 - 2023	9,100		-		-			-	-	0.00%
3	2023 - 2024	7,500		-		-			-	-	0.00%
4	2024 - 31.08.2024	516		-		-			-	-	0.00%
5	2024 - 2025	1,00,008	-	-	-	-			-	-	0.00%
	TOTAL	1,26,224	-	-	-	-			-	-	0.00%

Electronic Equipment Insurance

Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	58,596	-	-	-	-			-	-	0.00%
2	2022 - 2023	20,000	7	1,01,027	6	78,527	1	22,500	-	-	392.64%
3	2023 - 2024	73,695	6	1,03,864	4	18,664	2	45,200	-	-	25.33%
4	2024 - 31.08.2024	16,556	1	1,45,000	-	-			1	1,45,000	875.82%
5	2024 - 2025	1,00,000	1	1,00,000	-	-			1	1,00,000	100.00%
	TOTAL	2,68,847	15	4,49,891	10	97,191			2	2,45,000	127.28%

Money Insurance

Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	4,932		-		-			-	-	0.00%
2	2022 - 2023	4,932		-		-			-	-	0.00%
3	2023 - 2024	3,472		-		-			-	-	0.00%
4	2024 - 31.08.2024	780		-		-			-	-	0.00%
5	2024 - 2025	99,985	-	-	-	-			-	-	0.00%
	TOTAL	1,14,101	-	-	-	-			-	-	0.00%

Fidelity Insurance

Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	40,000		-		-			-	-	0.00%
2	2022 - 2023	20,000		-		-			-	-	0.00%
3	2023 - 2024	1,351		-		-			-	-	0.00%
4	2024 - 31.08.2024	304		-		-			-	-	0.00%
5	2024 - 2025	1,00,000	-	-	-	-			-	-	0.00%
	TOTAL	1,61,655	-	-	-	-			-	-	0.00%



Plate Glass Insurance											
Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	5,000	-	-	-	-	-	-	-	-	0.00%
2	2022 - 2023	1,000	-	-	-	-	-	-	-	-	0.00%
3	2023 - 2024	1,000	-	-	-	-	-	-	-	-	0.00%
4	2024 - 31.08.2024	225	-	-	-	-	-	-	-	-	0.00%
5	2024 - 2025	1,00,000	1	50,000	-	-	-	-	1	50,000	50.00%
	TOTAL	1,07,225	1	50,000	-	-	-	-	1	50,000	46.63%

Employee Compensation Insurance											
Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	6,569	-	-	-	-	-	-	-	-	0.00%
2	2022 - 2023	6,564	-	-	-	-	-	-	-	-	0.00%
3	2023 - 2024	4,990	-	-	-	-	-	-	-	-	0.00%
4	2024 - 31.08.2024	990	-	-	-	-	-	-	-	-	0.00%
5	2024 - 2025	10,000	-	-	-	-	-	-	-	-	0.00%
	TOTAL	29,113	-	-	-	-	-	-	-	-	0.00%

(2) Mahatma Mandir Gandhinagar – GARUD

Property Insurance - Fire											
Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	72,77,398	-	-	-	-	-	-	-	-	0.00%
2	2022 - 2023	72,77,398	-	-	-	-	-	-	-	-	0.00%
3	2023 - 2024	67,75,453	-	-	-	-	-	-	-	-	0.00%
4	2024 - 2025	62,74,497	-	-	-	-	-	-	-	-	0.00%
	TOTAL	2,76,04,746	-	-	-	-	-	-	-	-	0.00%

Burglary Insurance											
Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	2,761	-	-	-	-	-	-	-	-	0.00%
2	2022 - 2023	2,761	-	-	-	-	-	-	-	-	0.00%
3	2023 - 2024	1,000	-	-	-	-	-	-	-	-	0.00%
4	2024 - 2025	1,00,000	-	-	-	-	-	-	-	-	0.00%
	TOTAL	1,06,522	-	-	-	-	-	-	-	-	0.00%



GANDHINAGAR RAILWAY &
URBAN DEVELOPMENT CORPORATION LIMITED

intact
Insurance Brokers Pvt Ltd

Commercial General Liability Insurance

Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	4,20,000	-	-	-	-	-	-	-	-	0.00%
2	2022 - 2023	4,20,000	-	-	-	-	-	-	-	-	0.00%
3	2023 - 2024	2,00,000	-	-	-	-	-	-	-	-	0.00%
4	2024 - 2025	8,00,000	-	-	-	-	-	-	-	-	0.00%
	TOTAL	18,40,000	-	-	-	-	-	-	-	-	0.00%

Professional Indemnity Insurance

Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	70,000	-	-	-	-	-	-	-	-	0.00%
2	2022 - 2023	70,000	-	-	-	-	-	-	-	-	0.00%
3	2023 - 2024	2,000	-	-	-	-	-	-	-	-	0.00%
4	2024 - 2025	2,00,000	-	-	-	-	-	-	-	-	0.00%
	TOTAL	3,42,000	-	-	-	-	-	-	-	-	0.00%

Machinery Breakdown Insurance

Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	10,688	-	-	-	-	-	-	-	-	0.00%
2	2022 - 2023	10,688	-	-	-	-	-	-	-	-	0.00%
3	2023 - 2024	15,392	-	-	-	-	-	-	-	-	0.00%
4	2024 - 2025	3,00,000	-	-	-	-	-	-	-	-	0.00%
	TOTAL	3,36,768	-	-	-	-	-	-	-	-	0.00%

Electronic Equipment Insurance

Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	31,212	-	-	-	-	-	-	-	-	0.00%
2	2022 - 2023	31,214	-	-	-	-	-	-	-	-	0.00%
3	2023 - 2024	1,99,578	-	-	-	-	-	-	-	-	0.00%
4	2024 - 2025	1,00,000	-	-	-	-	-	-	-	-	0.00%
	TOTAL	3,62,004	-	-	-	-	-	-	-	-	0.00%



Plate Glass Insurance											
Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	3,337	-	-	-	-	-	-	-	-	0.00%
2	2022 - 2023	3,338	1	50,000	1	43,699	-	-	-	-	1309.14%
3	2023 - 2024	25,000	-	-	-	-	-	-	-	-	0.00%
4	2024 - 2025	1,00,005	-	-	-	-	-	-	-	-	0.00%
	TOTAL	1,31,680	1	50,000	1	43,699	-	-	-	-	33.19%

Employee Compensation Insurance											
Sr no	Policy Period	Premium Before tax	No of claim intimated	Claim intimated	No of Claim settled	Settlement Amount	No of claim closed	Amount of claim closed	No of claim Outstanding	Outstanding Amount	ICR %
1	2021 - 2022	7,997	-	-	-	-	-	-	-	-	0.00%
2	2022 - 2023	7,997	-	-	-	-	-	-	-	-	0.00%
3	2023 - 2024	20,380	-	-	-	-	-	-	-	-	0.00%
4	2024 - 2025	10,000	-	-	-	-	-	-	-	-	0.00%
	TOTAL	46,374	-	-	-	-	-	-	-	-	0.00%

I. Arbitration: -

Any dispute, controversy, difference or claim arising out of or relating to this insurance contract, including the existence, validity, interpretation, performance, breach or termination thereof shall be referred to and finally resolved by a sole arbitrator to be appointed in writing by the parties to or if they cannot agree upon a single arbitrator within 30 days of any party invoking arbitration, the same shall be referred to a panel of three arbitrators, comprising of two arbitrators, one to be appointed by each of the parties to the dispute/difference and the third arbitrator to be appointed by such two arbitrators and arbitration shall be conducted under and in accordance with the provisions of the Arbitration and Conciliation Act, 1996.



**Technical Bid
Annexure –I
Bidders Information**

Sr	Particular
1	Name of bidding entity:
2	Legal status - PSU/ Private limited company/ Limited Company (copy of relevant certificate):
3	Country of incorporation /Origin:
4	Year of Incorporation:
5	Registered address:
6	GSTIN No. (Attach documentary proof also)
7	PAN No. (Attach documentary proof also)
8	Authorized person contact details Name: Designation: Mobile No. Phone No: E-mail address: -
9	Address of correspondence

Annexure –II



Eligibility Criteria

Sr no	Technical Requirement	Complied Yes/No	Supporting Documents to be Enclosed. Yes/No
1	IRDAI Accreditation Certificate		Self-certified copy of IRDAI Certificate along with latest renewal fee paid receipt
2	Copy of MOU with "Director of Insurance" – Government of Gujarat, such MOU should be valid till 01/09/2025, or need to execute the MOU before the acceptance of LOA if not done.		
3	List of Govt. / Semi-Govt./GOI Undertaking / Autonomous Body for which policies has been provided along with proof minimum 01 entity, during any last 3year		Self-certified Copy of Policy
4	Please mention Solvency Margin at the end of FY 2025 (which should Not be Less than 1.5 times, during FY ended 2025) valid documentary evidence should be submitted (i.e. NL 26 Certification pertaining to solvency ratio), This clause is not applicable to "Public Sector General Insurance Companies"		Self-certified NL 26 Certificate
5	RFP documents duly signed on each page		
6	All terms and conditions mentioned in this request for proposal (RFP) must be complied and agreed without any deviation.		

(Signature of the Authorized person)

Name:-

Designation:

Seal

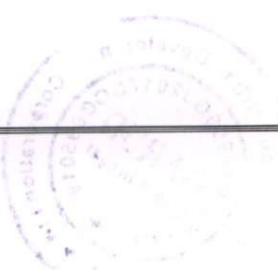
Name of the Company:

Mobile No



**Annexure –III
Comprehensive All Risk Insurance Policy Terms and Condition (A)**

Sr	Particulars	Proposed	Agree /Disagree
1	Material Damage: - To Indemnify the Insured in respect of Direct or Indirect Physical Loss, Destruction or Damage to the Property Described in the Schedule Hereon Directly and Wholly Attributable to any Cause, in no case shall the liability of the Insurer exceed the respective Sums Insured expressed in the Schedule except as may be provided herein, including perils cover under Standard Fire and Special Perils	Required	
2	Earthquake (Fire and Shock) + Tsunami	Required	
3	Storm, Cyclone, Typhoon Tempest, Hurricane, Hail Storm, Tornado, Flood and Inundation (STFI) - Loss, destruction or damage directly caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood or Inundation including Inundation including Lighting covered	Required	
4	Riot, Strike and Malicious Damages (RSMD) - Loss of or visible physical damage or destruction by external violent means directly or indirectly caused to the property insured	Required	
5	Impact Damage by any means cover – Full Limit of Sum Insured	Required	
6	Coverage for Dynamo Clause - Limit 50% of the policy sum insured (AOA: AOY: 1:1) - In the event of damages caused to any equipment / appliance /component or assets by an improper or artificial electric current, electric shock or any other cause covered under the scope of policy, which results in Fire, the Policy by virtue of this 'Dynamo Clause' shall extend and cover the losses to that particular equipment/ appliance /component or assets of the insured from where the fire is originated, in addition to above it is hereby agreed and understood that the insurance under this Policy shall extend to cover physical loss of or damage to any electrical machine, apparatus, fixture, or fitting or any portion of the electrical installation which is insured under this Policy, arising from or occasioned due to fire, caused by overrunning, excessive pressure, short-circuiting, self-heating, arcing, leakage of electricity or short-circuiting of such insured property	Required	
7	Removal of Debris including Foreign Debris limit 1% of the policy Sum Insured - Policy includes the cost and expenses of clearing debris, including the cost of clean-up, after loss, destruction or damage by a contingency insured hereunder including but not limited to the costs and expenses actually incurred in the necessary dismantling, removal, demolition, shoring up or propping, clearance of drains and sewers temporary boarding up of the Property so destroyed or damaged including undamaged portions and the removal of debris (including the removal of contents whether damaged or undamaged)	Required	



8	Spoilage Material Damage Cover - Spoilage of Material Damage cover due to insured perils Covered up to Rs. 5cr at each location (AOA:AOY :: 1:1)	Required	
9	Leak Search and Finding Cost / Trace and Access (Covered upto Rs. 5cr at each location (AOA: AOY :: 1:1) The Insurer shall indemnify the Insured in respect of reasonable leak search costs. The costs for leak search shall include the costs incurred for: a) hydrostatic testing, including the cost of all materials used including but not limited to leasing special apparatus and the cost of the operation and transport of such apparatus, b) earthwork in trenches necessary in the search for and repair of leaks, e.g. excavation, uncovering of the pipeline, backfilling.	Required	
10	Demolition and increased cost of working: - (Covered upto Rs. 5cr at each location (AOA: AOY :: 1:1) This Policy covers the reasonable and necessary costs incurred in the event of total or partial loss of or damage or destruction to the physically undamaged portion of such Insured property to satisfy the minimum requirements of the enforcement of any law or ordinance regulating the demolition, construction, repair, replacement or use of buildings or structures at an Insured Location.	Required	
11	Destruction costs cover/destruction of undamaged property:- (Covered up to Rs. 5cr at each location (AOA:AOY :: 1:1) This Policy covers the reasonable and necessary costs incurred in the event of total or partial loss of or damage or destruction to the physically undamaged portion of such Insured property to satisfy the minimum requirements of the enforcement of any law or ordinance regulating the demolition, construction, repair, replacement or use of buildings or structures at an Insured Location.	Required	
12	Dewatering Costs (Covered up to Rs. 5cr at each location (AOA:AOY :: 1:1) - It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon and "Insured having paid the agreed premium" the Insurer shall indemnify the insured the expenses incurred towards dewatering & Slush removal from any pit/ section within the project site which are inundated partially or fully by water by any event to recommence project work or to render the pit/section safe	Required	
13	Cleaning cost:- (Covered up to Rs. 5cr at each location (AOA:AOY :: 1:1) The Insurer shall indemnify the Insured up to the limit of indemnity as specified in the schedule, in respect of the cost of decontamination and/or cleanup cost of insured property contaminated including but not limited to presence of pollution or hazardous materials in compliance with the regulatory requirement/s as a result of physical damage to the insured property due to insured perils. This coverage is applicable to only that part of insured property contaminated as a direct result of insured physical damage.	Required	



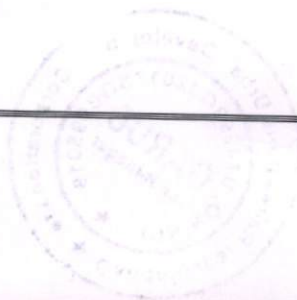
GANDHINAGAR RAILWAY &
URBAN DEVELOPMENT CORPORATION LIMITED

intact
Insurance Brokers Pvt Ltd

14	Exploratory Costs Clause: - (Covered up to Rs. 5cr at each location (AOA: AOY: 1:1) In addition to indemnifiable costs of repair or replacement the company will indemnify the assured for the cost and expenses necessarily and reasonably incurred in locating and obtaining access to any part or parts of the Insured property in order to locate and repair leaks or other damages subject to limit of indemnity as specified in the schedule for each and every occurrence.	Required	
15	Omission to Insured (Limit up to 5% of Total Property Damage Sum Insured) - The insurance by this Policy extends to cover Buildings and/or Machinery, Plant and other Contents as defined in the Schedule hereof which the Insured may erect or acquire or for which they may become responsible: - 1. at the within described premises 2. for use in operation, the Insured shall notify the Company of each additional sum insured as soon as it shall come to their knowledge and shall pay the appropriate additional premium thereon from the date of inception.	Required	
16	Firefighting expenses limit to INR: - 5cr AOA: AOY 1:1	Required	
17	Obsolete Parts Cover: - It is noted and agreed that in the event of spare parts currently insured under this policy becoming Obsolete following an indemnifiable loss to the operating unit and/or units to which they belong, such spare parts shall also be deemed a constructive total loss, provided that such parts cannot be used as spares for any other units within the premises of the insured.	Required	
18	72 hours clause (For all perils) - In this clause, the loss or damage caused to the Insured property during any one period of 72 consecutive hours, is considered as a single event. The loss or the damage can be caused by any of the covered insured perils-including extended additions covered under the policy, for such cases single excess will be applied while assessing loss, as it's a single event.	Required	
19	Escalation Clause - Limit up to 5% of Total Property Damage Sum - It is hereby agreed and declared that the Sum(s) Insured thereby shall, during the period of insurance, be increased each day by an amount representing 1/365th of the specified percentage increased per annum. Unless specifically agreed to the contrary the provisions of this clause shall only apply to the sums insured in force at the commencement of each period of insurance at each Location	Required	
20	Automatic Capital Additions Clause - Covered up to Rs. 5cr at each location (AOA: AOY: 1:1) - Within India Only - The insurance by this policy shall, subject to its terms and conditions extend to cover: (i). any newly acquired buildings, machinery and plant in so far as the same are not otherwise insured, (ii) alterations, additions and improvements to buildings, machinery and plant during the current period of insurance at any of the premises hereby insured, provided that, the Insured undertake to give particulars of any such capital additions forthwith, without payment of any additional premium or even if the intimation of such additional assets capitalized is yet to be given to insurance	Required	



	company and even if there is no premium deposit available with the insurance company.		
21	Automatic Reinstatement Clause - It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that the basic sum insured under material damage section are always to remain at risk and shall not be reduced following loss or damage insured hereunder so long as the aggregate of the sums paid and/or payable does not exceed 100% of the sum insured as mentioned in the schedule.	Required	
22	Inadvertent exclusion of assets: - Covered up to Rs. 5cr at each location (AOA: AOY: 1:1) The Insured having notified the Insurers of their intention to insure all property in which they are interested and it being their belief that all such property is insured, if hereinafter any such property shall be found to have been inadvertently omitted, the Insurers will deem it to be insured within the terms of this Policy.	Required	
23	Designation of Property Clause: - For the purpose of determining, where necessary, the item under which any property is insured, the Company agrees to accept the designation under which the property has been entered in the Insured's books.	Required	
24	Smoke Damage Clause: - Covered upto Rs. 5cr at each location (AOA: AOY :: 1:1) - it is hereby declared and agreed that the insurance under this Policy shall, subject to terms, conditions and exclusions of this Policy hereinafter contained, extend to cover Accidental damage to Property caused by Smoke up to the Indemnity. For the purpose of this extension, Smoke is defined as: Smoke due to a sudden, unusual and faulty operation of any heating or any other operative peril covered under the policy.	Required	
25	Agreed Value Clause - Agreed value is an amount you and your insurance company agree a specified item is worth. Unlike most other coverages, if an item is covered at agreed value, you are guaranteed to receive the full amount stated in the policy in the event of a loss after deduction of excess, no depreciation or under-insurance applies here, while assessing the loss.	Required	
26	Additional Custom Duty + Freight Charges + and All Other Incidental Charges Payment Cover - (Covered up to Rs. 5cr at each location (AOA: AOY: 1:1) - The Insurer shall indemnify the Insured up to the limit of indemnity as specified in the schedule, in respect of the additional, extra custom duty/taxes incurred in replacing/importing equipment in an event of claim.	Required	
27	Spontaneous Combustion Clause - Covered up to Rs. 5cr at each location (AOA: AOY :: 1:1) - Policy shall extended to include loss or damage by fire only of or to the property insured caused by its own fermentation, natural heating or spontaneous combustion	Required	





GANDHINAGAR RAILWAY &
URBAN DEVELOPMENT CORPORATION LIMITED

intact
Insurance Brokers Pvt Ltd

28	Out building clause: - The insurance by each item under Buildings is understood to include walls, gates and fences, small outbuildings, extensions, annexes, exterior staircase, fuel installations, steel or iron frameworks and tanks in the said premises and the insurance by each item under Contents extends to include the contents of each outbuilding.	Required	
29	Aggravation clause: - This policy does not cover losses arising out of excluded perils. However, it is noted and agreed that, where an insured loss exists and is aggravated by an excluded peril, the impact of this excluded peril shall not preclude the right of the insured to be indemnified for the claim arising out the original loss. The claim, nevertheless, will be limited to the amount of the loss that the insured has suffered being clearly distinguishable as arising from the original loss as opposed to the excluded peril.	Required	
30	Employees personal property & effects: - Limit per employee AOA 10lac: AOY 5cr the policy extends to cover the loss and/or damage of employee's personal property at the insured premises for which insured is responsible provided that the insurer would not be responsible to pay more than what limit per employee per event set by the insured. Loss not payable if the damaged property is specifically insured in some other policy	Required	
31	Technological Advancement / Involuntary Betterment (Covered upto Rs. 5cr at each location (AOA: AOY: 1:1) - The Policy covers the cost or expenses for modification of (A) damaged or undamaged equipment's including but not limited to computers and ancillary equipment's. (B) the cost of replacement/restoration and recompilation of computer records to mitigate the incompatibility between the replaced equipment and undamaged equipment and/or computer records. Insurer will indemnify the cost to achieve compatibility between the above two situation whichever is lesser subject to limit of indemnity.	Required	
32	Claim Preparation clause: - (Covered up to Rs. 5cr at each location (AOA: AOY: 1:1) The insurance by this Policy extends to include costs reasonably incurred by the Insured in producing and certifying any particulars or details in support of any claim as may be required by the Company in terms of the conditions of the Policy.	Required	
33	Innocent misdescription clause: - (Covered up to Rs. 5cr at each location (AOA: AOY: 1:1) It is hereby understood and agreed that the coverage's afforded by this Policy shall not be invalidated or affected by any unintentional errors omissions or improper description in the Policy provided that the error omission and/or corrected description is reported as soon as practicable after discovery, including Non-invalidation / Mis-description Clause: - Covered upto Rs. 5cr at each location (AOA: AOY: 1:1) If there be any material misdescription of any of the property hereby insured or of the trade, process or manufacture carried out by the Insured or any misrepresentation as to may fact	Required	



	material to be known for estimating the risk or any omission to state such fact, the Insurer shall be liable under this Policy so far as it relates to property affected by any such misdescription, misrepresentation or omission.		
34	New acquisitions (addition of new location without increase in sum insured):- (Covered up to Rs. 5cr at each location (AOA: AOY: 1:1) If the Insured acquires or occupies additional locations, this insurance automatically covers at such locations the Insured's property of the same type as insured under this Policy for up to 60 days of acquisition or first occupation. Provided: 1. the location is constructed using noncombustible materials, 2. the Company's maximum liability arising at each location under this coverage extension shall not exceed the limit mentioned in the schedule 3. before the expiry of the automatic coverage period the Insured declares such location, property and insurable values for endorsement onto this Policy, and pays any additional premium thereby chargeable.	Required	
35	Loss of Payee Clause: - It is agreed and declared that loss is payable to the Insured or as directed by the Insured	Required	
36	Auditor Fees / Professional Fees / Solicitor Fees :- Covered upto INR 5 Cr for each & every loss & in aggregate :- Any particulars or details contained in the Insured's books of account or other business books or documents which may be required by the Insurers under the conditions of this Policy for the purpose of investigating or verifying any claim hereunder may be produced by professional accountants if at the time they are regularly acting as such for the Insured and their report shall be prima facie evidence of the particulars and details to which such report relates. The Insurer will pay to the Insured the reasonable charges payable to the Insured to their professional accountants upto the limit mentioned herein for producing such particulars or details or any other proofs, information or evidence as may be required by the Insurer under the terms of this Policy and reporting that such particulars or details are in accordance with the Insider's books of account or other business books or documents.	Required	
37	Local Authority Clause: - Charges raised by any local authority for the provision of firefighting appliances called upon for the purpose of protecting the premises shall be recoverable. In case of actual or imminent loss or damage it shall be lawful and necessary for the Insured, their factors, Servants or assigns to sue, labour and travel for, in or about the Defense, safeguard and recovery of the property Insured hereunder, or any part thereof, without prejudice to this insurance, nor shall the acts of the Insured or the Insurer in recovering, saving and preserving the property Insured in case of loss or damage be considered a waiver or an acceptance of abandonment. Coverage also includes the cost of replenishment of firefighting appliances or damage to firefighting materials.	Required	



GANDHINAGAR RAILWAY &
URBAN DEVELOPMENT CORPORATION LIMITED

intact
Insurance Brokers Pvt Ltd

38	Waiver of Contribution Clause: - The cover provided under this policy is a primary cover without any right of contribution from any other insurance.	Required	
39	Waiver of Subrogation Clause: - The Insurers shall waive all their rights of subrogation or action which they may have or acquire against the assured and any person, firm or corporation having an association or affiliation at the time of loss with the assured through ownership or management subject to having been insured under this Policy.	Required	
40	Expiration Clause: - If this policy should expire or be cancelled while an insured event is in progress, it is understood and agreed that insurers, subject to all other terms and conditions of this policy, are responsible as if the entire loss had occurred prior to the expiration of this insurance.	Required	
41	Expediting Expenses – Covered up to Rs. 5cr at each location (AOA: AOY: 1:1) In the event of loss hereunder the Insurer shall also pay, in addition to the indemnity otherwise provided, the reasonable extra cost of safeguarding, preserving, temporary repair and of expediting the repair of such damaged Property, including overtime and extra cost of express and other rapid means of transportation.	Required	
42	Immediate Repair – Covered upto Rs. 5cr at each location (AOA:AOY :: 1:1) - It is agreed that in case of loss the Insured, if they so elect, may immediately begin repairs or reconstruction but such work shall at all times be open to supervision by the Insurer and in case of dispute as to the cost of repair and/or reconstruction the loss shall be settled in accordance with the terms of this Policy, the sole object of this Condition being not to deprive the Insured from the use of operating properties which may be necessary to their Business.	Required	
43	Cover for Minor Works – Covered up to Rs. 5cr at each location (AOA: AOY: 1:1) - It is understood and agreed that these Sections of the Policy automatically include minor alterations and/or construction and/or re-construction and/or additions and/or maintenance and/or testing and commissioning and/or modifications and/or work carried out on any of the property insured under this policy.	Required	
44	Care, Custody & Control including Goods Held In Trust Clause - The Insurer shall indemnify the Insured, in respect of property of others in the care, custody or control of the Insured, at the amount for which the Insured may be liable but not exceeding the replacement cost (without deduction for depreciation) with materials of like kind and quality plus cost of labour and materials expended by the Insured in performing work thereon including freight, insurance, taxes overhead, fees and profits.	Required	
45	Loss Minimization Expenses – at actuals for all such act of loss minimization.	Required	
46	Claim Intimation in 48 working hours from the date and time of Discovery	Required	





GANDHINAGAR RAILWAY &
URBAN DEVELOPMENT CORPORATION LIMITED

intact
Insurance Brokers Pvt Ltd

47	Fine Art including Chandelier and art: - Covered up to Rs. 5cr at each location (AOA: AOY:: 1:1)	Required	
48	Lubricant Oil, Oil in Transformers, Machine Foundation & refrigerants included in total sum insured	Required	
49	Vehicle load clause: - In the event of the Insured's Property being left loaded in Vehicles or freight containers Overnight while in, on or about the premises hereby insured the Insurer will indemnify the Insured for the loss of or damage to such Property caused by fire or any other peril insured hereby, provided always that the Insurer's Liability shall not exceed the sum insured of Property under the Policy	Required	
50	Leakage and overflowing: - Covered up to Rs. 5cr at each location (AOA: AOY:: 1:1) It is hereby agreed that notwithstanding anything contained herein to the contrary, that this Policy extends to cover the loss of stock caused by leakage and/or overflowing from any storage tank or vessel.	Required	
51	Rent of Alternate Accommodation (Indemnity Period -12 Month):- Covered upto Rs. 5cr at each location (AOA:AOY :: 1:1) In consideration of payment of additional premium, It is hereby declared that in the event of the premises described in the policy and occupied by the insured, hereinafter referred to as 'PREMISES' being destroyed or damaged by any Insured Peril as to become unfit for occupation and the Insured in consequence taking up alternative accommodation, the Company shall, subject to special conditions set out herein, indemnify the Insured against the Additional rent which the Insured is called upon to bear for the period beginning from the date of operation of any of the Insured Perils until the 'PREMISES' is rendered fit for occupation such period not exceeding such reasonable time as is required to restore the premises with due diligence to a condition fit for occupation or the maximum indemnity period of 12months whichever is earlier, Provided further that if the sum produced by applying the monthly additional rent, borne by the Insured for the alternative accommodation to the maximum indemnity period is more than the Sum Insured hereby, the liability of the Company shall be proportionately reduced.	Required	
52	Claims preparation cost (Limit INR 5cr AOA: AOY 1::1) :- On costs and expenses necessarily and reasonably incurred by the insured following loss or damage to the property insured. I. to extract and compile information required by the Company from the insured's own records for the purpose of preparing a claim under the Policy but excluding legal, investigation fees/expenses incurred for the purpose of contesting any issue over the Company's Liability under the Policy. Provided always that no amount shall be recoverable under this endorsement if subsequent to the incurrence of any expenses, the Company shall deny liability for any claim in respect of which the expenses have been incurred (with or without the consent of the Company)	Required	





GANDHINAGAR RAILWAY &
URBAN DEVELOPMENT CORPORATION LIMITED

intact
Insurance Brokers Pvt Ltd

53	Nominated Loss Adjustor Clause for preliminary as well as final: - (1. T-Three Insurance Surveyors & Loss Assessors Pvt Ltd, 2. IAR Insurance Surveyors & Loss Assessors Pvt Ltd, 3. Pro-claim Insurance Surveyors & Loss Assessors Pvt Ltd – Ahmedabad, 4. J.C. Gupta & Co. ISLA Pvt. Ltd, 5. McLaren's Insurance Surveyor and Loss Assessor Pvt Ltd)	Required	
54	Architect, Surveyors and consulting Engineers fees up to 3% of the claim amount - The insurance by the Policy shall include an amount in respect of Architects', Surveyors, Consulting Engineers' and Legal and other Fees necessarily incurred in the reinstatement of the Property Insured consequent upon its destruction or damage but not for preparing any claim, it being understood that the amount payable for such Fees shall not exceed those authorized under the scales of the various Institutions and/or Bodies regulating such charges. This extension shall also include reasonable costs incurred by the Insured of a like nature.	Required	
55	Original Equipment Manufacturer Parts Clause – up to Rs. 5cr at each location (AOA: AOY: 1:1), It is further noted and agreed that in the event of accidental physical Loss or damage to the Property Insured hereunder the Insured, at sole discretion, shall have the option to accept repair or replacement terms as offered by the Original Equipment Manufacturer (OEM) regardless of any other terms offered from other suppliers, manufacturer or fabricators.	Required	
56	Bush Fire Cover / Forest Fire Cover - Full Sum Insured - It means fire spread from the bushes or Forest	Required	
57	On account payment in case of claim for claims more than 5 lac (50% of total estimated loss to be paid in 7 days from the date of receipt of first LOR)	Required	
58	Survey timelines: - Surveyor should inspect the loss within 24 working hours, if not done the same will be eligible for self-survey without self-survey approval, for the loss not exceeding 2 lac per occurrence.	Required	
59	Un-Occupancy Clause for 90 days - The insurance by this Policy will not be prejudiced in the event of any Building remaining unoccupied for a greater period than 30 days, notwithstanding anything contained in the Conditions of this Policy, provided that in due course the Insured or their agents give notice in writing to the Company and on demand pay such reasonable additional premium as the Company may require.	Required	
60	Loss due to Lightning covered irrespective of the any Electrical or mechanical System in Operation or Not.	Required	
61	At the time of any AOG claim, local authority certificate should be accepted such as talati /sarpanch etc; - In case of AOG Claim, Local Authority Certificate would be sufficient, metrology report is not required.	Required	
62	Consequential Loss Covered:- Loss of or damage to belts, ropes, chains, rubber tyres, dies, moulds, blades, cutters, knives or exchangeable tools, engraved or impression cylinders or rolls; objects	Required	





GARUD
GANDHINAGAR RAILWAY &
URBAN DEVELOPMENT CORPORATION LIMITED

intact
Insurance Brokers Pvt Ltd

	made of glass, porcelain, ceramics, all operating media (e.g. lubricating oil, fuel, catalyst, refrigerant, dowtherm) felts, endless conveyor belts or wires; sieves, fabrics, heat resisting and anti-corrosive lining and parts of similar nature, packing material, parts not made of metal including insulating material and non-metallic lining or coating of metal parts;		
63	Resilient Repairs clause Covered up to Rs. 5cr at each location (AOA: AOY: 1:1): - allows the Insured to repair the structure with resistant materials, such as water-resistant drywall and flooring.	Required	
64	Land scaping and land filling Covered without any limit.	Required	
65	DELIBERATE DAMAGE Clause - Covered up to Rs. 5cr at each location (AOA:AOY :: 1:1):- This Insurance covers physical loss of property insured or expenses incurred by the Insured directly caused by any act or order of any governmental authority acting under the powers vested in them to prevent or mitigate the pollution hazard or threat thereof, resulting directly from damage to the property insured, provided such act of governmental authority has not resulted from lack of due diligence by the Insured to prevent or mitigate such hazard or threat.	Required	
67	FIR is not Mandatory in any loss.	Required	
68	Property in course of construction up to Sum Insured of Rs. 5 cr in any location of the insured	Required	
69	Assets Register Clause	Required	

Excess/Deductibles Comprehensive All Risk policy:

Sr no	Excess (Deductibles)	Proposed	Agree /Disagree
1	Location Sum Insured Up to INR: - 10cr 5% of claim amount subject to minimum of INR: - 10000/-	Required	
2	Location SI above INR: - 10 CRs up to INR: - 100 Cr. 5% of claim amount subject to minimum of INR: - 25000/-	Required	
3	Location SI above INR: - 100 CRs up to INR: - 1500 Cr. 5% of claim amount subject to minimum of INR: - 5,00,000/-	Required	
4	Location SI above INR: - 1500 CRs up to INR: - 2500 CRs. 5% of claim amount subject to minimum of INR: - 25,00,000/-	Required	
5	Locational Sum Insured above INR 2500 Crs (MD + BI) - 5% of claim amount subject to a minimum of INR 50,00,000/- lac	Required	



Standalone Terrorism (B)

Sr	Particulars	Proposed	Agree /Disagree
1.	<p>"Terrorism" shall mean an act or series of acts, including the use of force or violence, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization (s), committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.</p> <p>For the purpose of this cover, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization (s) or government(s), or unlawful associations, recognized under unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes This cover also includes loss, damage, cost or expense directly caused by, resulting from or in connection with any action taken in suppressing, controlling, preventing or minimizing the consequences of an act of terrorism by the duly empowered government or Military Authority.</p>	Required	
2.	<p>"Mutiny and/or Coup d'état"</p> <p>(a) Mutiny shall mean a wilful resistance by members of legally constituted, armed or peacekeeping forces to a superior officer.</p> <p>(b) Coup d'état shall mean a sudden change in government other than by democratic means brought about by the use or threat of violence.</p>	Required	
3.	<p>"War and /or Civil War" a) War shall mean declared or undeclared hostile action between two or more nations or states. b) Civil War shall mean a hostile conflict between opposing citizens of the same nation or state.</p>	Required	
4.	<p>Nominated Loss Adjustor Clause for preliminary as well as final: - (1. T-Three Insurance Surveyors & Loss Assessors Pvt Ltd, 2. IAR Insurance Surveyors & Loss Assessors Pvt Ltd, 3. Pro-claim Insurance Surveyors & Loss Assessors Pvt Ltd – Ahmedabad, 4 J.C. Gupta & Co. ISLA Pvt. Ltd 5. McLaren's Insurance Surveyor and Loss Assessor Pvt Ltd)</p>	Required	



Excess / Deductible for Standalone Terrorism:

Sr no	Excess (Deductibles)	Proposed	Agree /Disagree
1	Location Sum Insured Up to INR: - 10cr 5% of claim amount subject to minimum of INR: - 10000/-	Required	
2	Location SI above INR: - 10 CRs up to INR: - 100 Cr. 5% of claim amount subject to minimum of INR: - 25000/-	Required	
3	Location SI above INR: - 100 CRs up to INR: - 1500 Cr. 5% of claim amount subject to minimum of INR: - 5,00,000/-	Required	
4	Location SI above INR: - 1500 CRs up to INR: - 2500 CRs. 5% of claim amount subject to minimum of INR: - 25,00,000/-	Required	
5	Locational Sum Insured above INR 2500 Cr (MD + BI) - 5% of claim amount subject to a minimum of INR 50,00,000/-	Required	

Burglary, Theft & Larceny Insurance Policy Terms, Condition and excess (C)

Sr.	Particulars	Proposed	Agree /Disagree
1	Burglary Covered	Required	
2	Theft Covered	Required	
3	Larceny Covered	Required	
4	Waiver of Contribution Clause	Required	
5	Agreed Value Clause: It is an amount you and your insurance company agree a specified item is worth. Unlike most other coverages, if an item is covered at agreed value, you are guaranteed to receive the full amount stated in the policy in the event of a loss after deduction of excess, no depreciation or under-insurance applies here, while assessing the loss.	Required	
6	Escalation Clause - Limit up to 5% of Total Property Damage Sum - It is hereby agreed and declared that the Sum(s) Insured thereby shall, during the period of insurance, be increased each day by an amount representing 1/365th of the specified percentage increased per annum. Unless specifically agreed to the contrary the provisions of this clause shall only apply to the sums insured in force at the commencement of each period of insurance at each Location	Required	
7	On first loss basis	Required	
8	Damage to the insured property on occasion of Burglary, Theft & Larceny	Required	





GANDHINAGAR RAILWAY &
URBAN DEVELOPMENT CORPORATION LIMITED

intact
Insurance Brokers Pvt Ltd

9	FIR is not mandatory. JANVAJOG-Police Intimation (By way of e-mail/RPAD/Hand deliver / courier etc;) will be consider up to the claim amount of Rs. 5,00,000/-, if single claim amount exceeds Rs. 5,00,000/- FIR is mandatory. Anyone can file FIR, In case if FIR to be done, Final Police Report waived off for all cases.		Required	
10	Nominated Loss Adjustor Clause for preliminary as well as final: - (1. T-Three Insurance Surveyors & Loss Assessors Pvt Ltd, 2. IAR Insurance Surveyors & Loss Assessors Pvt Ltd, 3. Pro-claim Insurance Surveyors & Loss Assessors Pvt Ltd – Ahmedabad, 4.J.C. Gupta & Co. ISLA Pvt. Ltd, 5. McLaren's Insurance Surveyor and Loss Assessor Pvt Ltd)		Required	
11	On account payment in case of claim for claims more than INR: - 2,00,000 (50% of total estimated loss to be paid in 7 days from the date submission of initial LOR)		Required	
12	24hr security / CCTV Camera / protection boundary / fencing etc; clause not applicable		Required	
13	Claim intimation within 48 hours from the time of discovery of the loss clause		Required	
14	Assets Register Clause		Required	
Sr	Excess	Particulars	Proposed	Agree/ Disagree
1	Excess	Flat 2,500/- for each and every claim	Required	

Boiler Pressure Plant Insurance Policy (D)

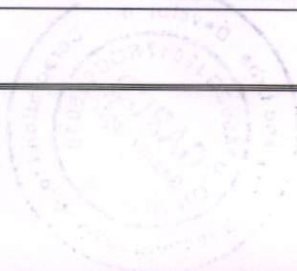
Sr no	Particulars	Proposed	Agree /Disagree
1	Standard Boiler & Pressure Plant Policy covering blasting internally and externally	Required	
2	EQ & STFI Cover	Required	
3	RSMD Cover	Required	
4	Agreed Value Clause: It is an amount you and your insurance company agree a specified item is worth. Unlike most other coverages, if an item is covered at agreed value, you are guaranteed to receive the full amount stated in the policy in the event of a loss after deduction of excess, no depreciation or underinsurance applies here, while assessing the loss	Required	
5	Escalation Cover @ 10% not exceeding 5cr - It is hereby agreed and declared that he Sum(s) Insured thereby shall, during the	Required	



	period of insurance, be increased each day by an amount representing 1/365th of the specified percentage increased per annum. Unless specifically agreed to the contrary the provisions of this clause shall only apply to the sums insured in force at the commencement of each period of insurance at each Location		
6	Surrounding Property Cover not exceeding 5cr	Required	
7	Third Party Property Damage and Liability Cover @ 10% of the policy sum insured not exceeding 5cr	Required	
8	Nominated Loss Adjustor Clause for preliminary as well as final: - (1. T-Three Insurance Surveyors & Loss Assessors Pvt Ltd, 2. IAR Insurance Surveyors & Loss Assessors Pvt Ltd, 3. Pro-claim Insurance Surveyors & Loss Assessors Pvt Ltd – Ahmedabad, 4.J.C. Gupta & Co. ISLA Pvt. Ltd, 5. McLaren's Insurance Surveyor and Loss Assessor Pvt Ltd)	Required	
9	Excess: As per standard policy wordings.	Required	

Machinery Breakdown Insurance Policy (E)

Sr no	Particulars	Proposed	Agree /Disagree
1	In cases where damage to an insured item can be repaired, the Insurance Company will pay expense necessarily incurred to restore the damaged machine to its former state of serviceability plus the cost of dismantling and re-erection Incurred for the purpose of effecting the repairs as well as ordinary freight to and from a repair shop, customs duties if any to the extent such expenses have been included in the Sum Insured. If the repairs are executed at a workshop owned by the Insured, the Company will pay the cost of materials and wages incurred for the purpose of the repairs plus a reasonable percentage to cover overhead charges. Including Electronic, Mechanical & Accidental Breakdown & De- arrangement Cover	Required	
2	No deduction shall be made for depreciation in respect of parts replaced or repair including parts for which manufacturers have specified a fixed life for use, except for wear and tear parts, however the value of salvage if any will be taken into account, disposal of the salvage will be the responsibility of the insurance company and not Insured	Required	
3	If the cost of repairs as detailed hereinabove equals or exceeds the actual value of the machinery Insured immediately before the occurrence of the damage the settlement shall be made on the basis of actual sum insured taken or cost of repair whichever is less.	Required	



4	In cases where an insured item is destroyed, the Company will pay the actual value of the item immediately before the occurrence of the loss including costs for ordinary freight erection and customs duties if any provided such expenses have been included in the Sum Insured, such actual value to be calculated by deducting proper depreciation from the replacement value of the item. The Company will also pay any normal charges for the dismantling of the machinery destroyed but the salvage will be taken into account. Disposal of the salvage will be the responsibility of the insurance company and not GARUD.	Required	
5	Agreed Value Clause: - It is an amount you and your insurance company agree a specified item is worth. Unlike most other coverages, if an item is covered at agreed value, you are guaranteed to receive the full amount stated in the policy in the event of a loss after deduction of excess, no depreciation or under-insurance applies here, while assessing the loss.	Required	
6	Any extra charges incurred for overtime, night work, work on public holidays, express freight is covered by this insurance.	Required	
7	Waver of Contribution Clause	Required	
8	Consequential Loss Covered:- Loss of or damage to belts, ropes, chains, rubber tyres, dies, moulds, blades, cutters, knives or exchangeable tools, engraved or impression cylinders or rolls; objects made of glass, porcelain, ceramics, all operating media (e.g. lubricating oil, fuel, catalyst, refrigerant, dowertherm) felts, endless conveyor belts or wires; sieves, fabrics, heat resisting and anti-corrosive lining and parts of similar nature, packing material, parts not made of metal including insulating material and non-metallic lining or coating of metal parts;	Required	
9	On account payment in case of claim for claims more then 2lac (50% of total estimated loss to be paid in 7 days from the date of receipt of first LOR)	Required	
10	Assets Register Clause	Required	
11	Damage to foundation of machinery	Required	
12	Damage to oil in the electrical apparatus :- Lubricant Oil, Oil in Transformers, Machine Foundation & refrigerants included in total sum insured including Damage to oil in the electrical apparatus	Required	
13	Additional custom duty:- The insured shall be indemnified during the currency of this policy, towards Additional Customs Duty which may be incurred by the insured over and above, subject to the condition	Required	

	that the customs duty amount have been taken into account in arriving at the sum insured of the affected item		
14	Error & Omission Clause Covered	Required	
15	Escalation Clause - Limit up to 5% of Total Property Damage Sum - It is hereby agreed and declared that the Sum(s) Insured thereby shall, during the period of insurance, be increased each day by an amount representing 1/365th of the specified percentage increased per annum. Unless specifically agreed to the contrary the provisions of this clause shall only apply to the sums insured in force at the commencement of each period of insurance at each Location	Required	
16	Waiver of AMC	Required	
17	Obsolete Part cover	Required	
18	Nominated Loss Adjustor Clause for preliminary as well as final: - (1. T-Three Insurance Surveyors & Loss Assessors Pvt Ltd, 2. IAR Insurance Surveyors & Loss Assessors Pvt Ltd, 3. Pro-claim Insurance Surveyors & Loss Assessors Pvt Ltd – Ahmedabad, 4.J.C. Gupta & Co. ISLA Pvt. Ltd, 5. McLaren's Insurance Surveyor and Loss Assessor Pvt Ltd)	Required	
	Excess	Particulars	Proposed Agree/Disagree
1	For Machinery Breakdown Claim	1% of claim amount subject to minimum of INR 2,500/- for each claim	Required

Electronic Equipment Insurance Policy / All Risk Cover (F)

Sr no	Particulars	Proposed	Agree /Disagree
1	All Risk Policy Cover Including Internal Transfer Cover	Required	
2	STFI and EQ Cover	Required	
3	Terrorism and RSMD Cover Required when instrument is not at designated premises	Required	
4	Burglary With Theft Extension Cover	Required	
5	Electronic, Electrical, Mechanical & Accidental Breakdown & De-arrangement Cover	Required	
6	Claim intimation within 72 hours from the time of discovery of the loss clause (For all perils)	Required	
7	Agreed Value Clause: - It is an amount you and your insurance company agree a specified item is worth. Unlike most other coverages, if an item is covered at agreed value, you are guaranteed to receive the full amount stated in the policy in the	Required	



GANDHINAGAR RAILWAY &
URBAN DEVELOPMENT CORPORATION LIMITED

intact
Insurance Brokers Pvt Ltd

	event of a loss after deduction of excess, no depreciation or under-insurance applies here, while assessing the loss.			
8	Consequential Loss Covered:- Loss of or damage to belts, ropes, chains, rubber tyres, dies, moulds, blades, cutters, knives or exchangeable tools, engraved or impression cylinders or rolls; objects made of glass, porcelain, ceramics, all operating media (e.g. lubricating oil, fuel, catalyst, refrigerant, dewatering) felts, endless conveyor belts or wires; sieves, fabrics, heat resisting and anti-corrosive lining and parts of similar nature, packing material, parts not made of metal including insulating material and non-metallic lining or coating of metal parts;		Required	
9	Spontaneous Combustion Clause - Policy shall extended to include loss or damage by fire only of or to the property insured caused by its own fermentation, natural heating or spontaneous combustion		Required	
10	Goods Held on Trust Clause		Required	
11	Error & Omission to Insured - SI is of INR 10 Lacs		Required	
12	Assets Register Clause		Required	
13	Nominated Loss Adjustor Clause for preliminary as well as final: - (1. T-Three Insurance Surveyors & Loss Assessors Pvt Ltd, 2. IAR Insurance Surveyors & Loss Assessors Pvt Ltd, 3. Pro-claim Insurance Surveyors & Loss Assessors Pvt Ltd – Ahmedabad, 4. J.C. Gupta & Co. ISLA Pvt. Ltd, 5. McLaren's Insurance Surveyor and Loss Assessor Pvt Ltd)		Required	
Sr no	Excess	Particulars	Proposed	Agree/Disagree
1	Excess	Flat INR 2,500/- for Each and Every Claim	Required	

Commercial General Liability Insurance Policy (CGL) – (G)

Sr no	Particulars	Proposed	Agree /Disagree
1	PERSONAL & ADVERTISING INJURY: FULL LIMIT	Required	
2	CARE CUSTODY & CONTROL FULL LIMIT	Required	
3	LIFT LIABILITY FULL LIMIT	Required	
4	POLLUTION DEFENSE COST COVER – FULL LIMIT	Required	
5	FOOD & BEVERAGE – FULL LIMIT	Required	
6	SWIMMING POOL	Required	





GANDHINAGAR RAILWAY &
URBAN DEVELOPMENT CORPORATION LIMITED

intact
Insurance Brokers Pvt Ltd

7	HEALTH & SPA	Required	
8	Gymnasium (GYM)	Required	
9	AOG PERILS – FULL LIMIT	Required	
10	UNNAMED VENDORS EXTENSION - SECONDARY LIABILITY – FULL LIMIT	Required	
11	EMPLOYERS LIABILITY EXTENSION (SECONDARY) - 25 Lac per occurrence and 10CR in the aggregate	Required	
12	AUTOMOBILE LIABILITY EXTENSION (SECONDARY) - 25 lac per occurrence and 10 Cr in the aggregate	Required	
13	EMERGENCY MEDICAL EXPENSES – 25LAC FOR EACH AND EVERY LOSS	Required	
14	FIRE DAMAGE 1CR EACH INCIDENT ANNUAL LIMIT RS.10 CR	Required	
15	RETROACTIVE DATE – WITH EFFECT FROM POLICY START DATE	Required	
16	Professional Indemnity clause	Required	
17	Strike, Riots, Civil Commotion, Ware and Terrorism Inclusion clause	Required	
18	Conditions precedent to liability of the insurer	Required	
19	Incidental Medical Malpractice for First Aid Only – Sub Limited to 25% AOA	Required	
20	Travelling of executives worldwide cover - 10% of AOA	Required	
21	72 hours sudden & accidental pollution cover - India Only	Required	
22	Claim Series Clause	Required	
23	Lift liability, Transportation liability, Food & Beverages Liability including liability arising out of AOG perils	Required	
24	Nominated Loss Adjustor Clause for preliminary as well as final: - (1. T-Three Insurance Surveyors & Loss Assessors Pvt Ltd, 2. IAR Insurance Surveyors & Loss Assessors Pvt Ltd, 3. Pro-claim Insurance Surveyors & Loss Assessors Pvt Ltd – Ahmedabad, 4.J.C. Gupta & Co. ISLA Pvt. Ltd, 5. McLaren's Insurance Surveyor and Loss Assessor Pvt Ltd)	Required	
25	Short Period Scale	Required	
26	Computer / information technology / communication system clause	Required	
27	Pollution Liability Inclusion Clause	Required	
28	Political Risk Cover	Required	
29	Act of Gods Perils Extension Clause	Required	





GANCHINAGAR RAILWAY &
URBAN DEVELOPMENT CORPORATION LIMITED

Intact
Insurance Brokers Pvt Ltd

30	Discharge of effluent extension clause	Required	
31	Transportation Liability Extension Clause including Golf Cart and Internal Transfer / Transportation	Required	
32	Travel of Execution Worldwide Extension Clause	Required	
33	Additional Insured Extension Clause	Required	
34	Waiver of subrogation extension clause	Required	
35	Waiver of Contribution Clause	Required	
36	F&B Extension	Required	
37	Legal defense cost is included within the limit of liability	Required	
38	Claims Made basis	Required	
39	Care, Custody Control Clause	Required	
40	Valet Parking Extension Clause	Required	
41	Excess: 0.5% OF 100 Crore minimum of INR 2,50,000/-	Required	

Plate Glass Insurance Policy (H)

Sr no	Particulars	Proposed	Agree /Disagree
1	All kind Glass Insurance Coverage Comprehensive on All risk basis	Required	
2	Labor Charges Are Payable	Required	
3	Agreed Value Clause: - It is an amount you and your insurance company agree a specified item is worth. Unlike most other coverages, if an item is covered at agreed value, you are guaranteed to receive the full amount stated in the policy in the event of a loss after deduction of excess, no depreciation or under-insurance applies here, while assessing the loss.	Required	
4	Impact damage by any means	Required	
5	Accidental breakage Cover	Required	
6	Nominated Loss Adjustor Clause for preliminary as well as final: - (1. T-Three Insurance Surveyors & Loss Assessors Pvt Ltd, 2. IAR Insurance Surveyors & Loss Assessors Pvt Ltd, 3. Pro-claim Insurance Surveyors & Loss Assessors Pvt Ltd – Ahmedabad, 4.J.C. Gupta & Co. ISLA Pvt. Ltd, 5. McLaren's Insurance Surveyor and Loss Assessor Pvt Ltd)	Required	
7	Excess – Flat INR 1,000/- for Each and Every Claim	Required	



Portable Electronic Insurance Policy – SCP (I)

Sr no	Particulars		Proposed	Agree /Disagree
1	All Risk Policy Cover		Required	
2	STFI and EQ Cover		Required	
3	Terrorism and RSMD Cover		Required	
4	World Wide Cover (Including Internal Transfer Cover)		Required	
5	Burglary With Theft Extension Cover		Required	
6	Electronic, Electrical, Mechanical & Accidental Breakdown & De-arrangement Cover		Required	
7	Claim intimation within 72 hours from the time of discovery of the loss clause (For all perils)		Required	
8	Agreed Value Clause: - It is an amount you and your insurance company agree a specified item is worth. Unlike most other coverages, if an item is covered at agreed value, you are guaranteed to receive the full amount stated in the policy in the event of a loss after deduction of excess, no depreciation or under-insurance applies here, while assessing the loss.		Required	
9	Nominated Loss Adjustor Clause for preliminary as well as final: - (1. T-Three Insurance Surveyors & Loss Assessors Pvt Ltd, 2. IAR Insurance Surveyors & Loss Assessors Pvt Ltd, 3. Pro-claim Insurance Surveyors & Loss Assessors Pvt Ltd – Ahmedabad, 4.J.C. Gupta & Co. ISLA Pvt. Ltd, 5. McLaren's Insurance Surveyor and Loss Assessor Pvt Ltd)		Required	
10	Goods Held on Trust Clause		Required	
11	Error & Omission to Insured - SI is of INR 10 Lacs		Required	
12	Transit / Transferred of equipment's		Required	
13	Assets Register Clause		Required	
Sr no	Excess	Particulars	Proposed	Agree /Disagree
1	Excess	Excess: Flat INR 2,500/- for Each and Every Claim	Required	



Workmen's Compensation Policy (J)

	Particulars	Proposed	Agree /Disagree
1	Nature of Work: Worker Engaged activity pertains to Hotel Business	Required	
2	WC Policy Act Cover	Required	
3	Medical Extension Cover - INR 50K Max. to Per Employee	Required	
4	Fatal Accident Cover Required	Required	
5	Notional Extension Cover	Required	
6	WC Policy Cover – Including Contractor, Sub – Contractor, Third Party Vendors' Liability and Excluding Occupational Diseases	Required	
7	Nominated Loss Adjustor Clause for preliminary as well as final: - (1. T-Three Insurance Surveyors & Loss Assessors Pvt Ltd, 2. IAR Insurance Surveyors & Loss Assessors Pvt Ltd, 3. Pro-claim Insurance Surveyors & Loss Assessors Pvt Ltd – Ahmedabad, 4. J.C. Gupta & Co. ISLA Pvt. Ltd, 5. McLaren's Insurance Surveyor and Loss Assessor Pvt Ltd)	Required	

Crime Insurance Policy (K)

Sr no	Particulars	Proposed	Agree /Disagree
1	Additional Costs - Sub limited to 15% of policy limit in the aggregate Includes Cover for renting fee for temporary replacement of equipment and temporary additional premises or offices	Required	
2	Computer Fraud/Crime - Full limits	Required	
3	Control Group Clause	Required	
4	Counterfeit Currency fraud	Required	
5	Court Attendance Costs	Required	
6	Cover for auditor's fees - Sub limited to 10% of LOI	Required	
7	Credit Card Fraud	Required	
8	Depositors Forgery coverage – Full Limit	Required	
9	Employee Fraud or Dishonesty – Full Limit	Required	
10	Extortion Losses - sub-Limited to INR 10,000,000 in aggregate	Required	
11	Fake President / Impersonation Claims - Sub limited to 10% of LOI	Required	
12	Legal Liability cover	Required	



GANDHINAGAR RAILWAY &
URBAN DEVELOPMENT CORPORATION LIMITED

intact
Insurance Brokers Pvt Ltd

13	New Entities - newly created or acquired - 25% of Total revenue of the parent	Required	
14	Non-Cancellation Clause	Required	
15	Property in Care, Custody & Control - Sub limited to 10% of LOI	Required	
16	Reconstitution Costs - sub limited to 25% of policy limit	Required	
17	Transit Coverage	Required	
18	Use of Investigative Specialists - sub limited to 25% of policy limit	Required	
19	Money and Securities- Damage, destruction and disappearance - Yes, sub-limit of INR 50,00,000/-	Required	
20	Legal Fee	Required	
21	Interest receivable or payable - sub limited to 10% of LOI in the aggregate	Required	
22	Premises Cover	Required	
23	Former Employee Cover - 90 days	Required	
24	Social Engineering Clause - Sub limited to 25% of LOI	Required	
25	Nominated Loss Adjustor Clause for preliminary as well as final: - (1. T-Three Insurance Surveyors & Loss Assessors Pvt Ltd, 2. IAR Insurance Surveyors & Loss Assessors Pvt Ltd, 3. Pro-claim Insurance Surveyors & Loss Assessors Pvt Ltd – Ahmedabad, 4. J.C. Gupta & Co. ISLA Pvt. Ltd, 5. McLaren's Insurance Surveyor and Loss Assessor Pvt Ltd)	Required	
26	Excess: - INR 1,000,000 EEL	Required	

Cyber Insurance Policy (L)

Sr no	Particulars	Proposed	Agree /Disagree
1	Amended definition of Disclosure liability to include corporate information	Required	
2	Business/Network Interruption - Sub limited to 50% of LOI in the aggregate	Required	
3	Control Group Clause	Required	
4	Regulatory Fines & Penalties (wherever insurable under law)	Required	
5	Cover for Data Restoration/E-Vandalism	Required	
6	Cyber Extortion/E-Threat	Required	
7	Expenses Cover (Privacy Notification/ Credit Monitoring/Crisis)	Required	
8	Extended Reporting period - 90 days	Required	
9	Fraudulent or E-Communication Loss - Yes, Sub-limit of INR 50,00,000/-	Required	





GANDHINAGAR RAILWAY &
URBAN DEVELOPMENT CORPORATION LIMITED

intact
Insurance Brokers Pvt Ltd

10	Fund Transfer Fraud/E-Theft Cover - Covered as part of Diverted Funds	Required	
11	Multimedia Liability/Content Liability	Required	
12	New Subsidiaries Cover - 25%	Required	
13	PCI DSS Assessment Cost	Required	
14	Public Relation Expenses/Reputational Liability Cover/Crisis Communication	Required	
15	Regulatory Investigation & Data Protection Fines	Required	
16	Reward Expenses Cover - sub limited to 10% of LOI in the aggregate	Required	
17	Psychological Support Expenses - Sub limited to INR 100,000 per insured and INR 10,000,000 in the aggregate	Required	
18	Third Party Data Liability (Individual & Corporate)/ Cyber Liability	Required	
19	Proactive forensics - Covered as part of Emergency Costs	Required	
20	Nominated Loss Adjustor Clause for preliminary as well as final: - (1. T-Three Insurance Surveyors & Loss Assessors Pvt Ltd, 2. IAR Insurance Surveyors & Loss Assessors Pvt Ltd, 3. Pro-claim Insurance Surveyors & Loss Assessors Pvt Ltd – Ahmedabad, 4. J.C. Gupta ISLA Private Limited, 5. McLaren's Insurance Surveyor and Loss Assessor Pvt Ltd)	Required	
21	Excess: Domestic INR 1,000,000 for each & every claim USA/Canada INR 1,000,000 for each and every claim Rest of the World INR 1,000,000 for each and every claim	Required	

Fidelity Insurance Policy (M)

Sr no	Particulars	Proposed	Agree /Disagree
1	Fidelity Covered on un-named bases covering all the employee of GARUD and its contractors and their sub-contractors limit of indemnity per employee maximum Rs. 25lac.	Required	
2	Aggregate Limit – INR 1,00,00,000 Lacs	Required	
3	Per Employee Maximum Liability is of – INR 25 Lac	Required	
4	Retroactive Date:- 09/06/2021	Required	
5	Nominated Loss Adjustor Clause for preliminary as well as final: - (1. T-Three Insurance Surveyors & Loss Assessors Pvt Ltd, 2. IAR Insurance Surveyors & Loss Assessors Pvt Ltd, 3. Pro-claim Insurance Surveyors & Loss Assessors Pvt Ltd – Ahmedabad, 4.J.C. Gupta & Co. ISLA Pvt. Ltd, 5. McLaren's Insurance Surveyor and Loss Assessor Pvt Ltd)	Required	
6	Policy Excess: Flat INR 2,500/- for Each and Every Loss.	Required	



Money Insurance Policy (N)

Sr. no	Particulars	Proposed	Agree /Disagree
1	Money / Cash in Safe at each location	Required	
2	Money / Cash at Counter at each location	Required	
3	Money / Cash in transit	Required	
4	Fidelity Insurance Extension to be covered	Required	
5	Nominated Loss Adjustor Clause for preliminary as well as final: - (1. T-Three Insurance Surveyors & Loss Assessors Pvt Ltd, 2. IAR Insurance Surveyors & Loss Assessors Pvt Ltd, 3. Pro-claim Insurance Surveyors & Loss Assessors Pvt Ltd – Ahmedabad, 4.J.C. Gupta & Co. ISLA Pvt. Ltd, 5. McLaren's Insurance Surveyor and Loss Assessor Pvt Ltd)	Required	
6	Burglary / House Breaking / Theft / Theft / Misfortune / RSMD / SRCC & Terrorism to be covered	Required	
7	Transit cover from Station to Bank And Vice Versa Cover - Maximum Distance is 100 Kms from the respective stations. (Multi-Mode of Transit is allowed)	Required	
8	Waver of Contribution Clause.	Required	
9	Policy Excess: - Nil	Required	

PROFESSIONAL INDEMNITY INSURANCE (O)

Sr no	Particulars	Proposed	Agree /Disagree
1	Defense cost within the limit of indemnity	Required	
2	Coverage as per standard E&O Policy	Required	
3	Loss of Documents	Required	
4	Policy is on Claims Made Basis	Required	
5	Defamation Extension	Required	
6	Breach of confidential information	Required	
7	Mitigation Cost	Required	

8	Cover for Professional Inquiries	Required	
9	Waiver for subrogation	Required	
10	Jurisdiction & Territory - India Only	Required	
11	AOA: AOY = 1:1	Required	
12	Retroactive Date: - 09/06/2021	Required	
13	Excess: 0.5% of limit of indemnity for any one year stated above sub to min of INR 5000/- and maximum of INR 100000/-	Required	

Additional Terms and Condition with respect to operation of the Insurance policy.

Sr. no	Particulars	Proposed	Agree / Disagree
1.	Claim intimation within 72 hours from the time of discovery of the loss clause (For all perils)	Required	
2.	On account payment in case of claim more than INR: - 5,00,000 (50% of total estimated loss to be paid in 7 working days from the date of loss)	Required	
3.	Survey timelines: - Surveyor should inspect the loss within 24 working hours, if not done the same will be eligible for self-survey without self-survey approval, for the loss not exceeding 2 lac per occurrence.	Required	
4.	Nominated Loss Adjustor Clause for preliminary as well as final: - (1. T-Three Insurance Surveyors & Loss Assessors Pvt Ltd, 2. IAR Insurance Surveyors & Loss Assessors Pvt Ltd, 3. Pro-claim Insurance Surveyors & Loss Assessors Pvt Ltd – Ahmedabad, 4.J.C. Gupta & Co. ISLA Pvt. Ltd, 5. McLaren's Insurance Surveyor and Loss Assessor Pvt Ltd)	Required	
5.	Survey Report to be release within 7days from the date of submission of last quarry document, for all the losses under various policy	Required	
6.	Claim disbursement within 7days from the date of receipt of final report from the surveyor.	Required	
7.	Addition / deletion/ alteration on pro-rata basis from date of intimation / alteration	Required	
8.	At the time of any AOG claim, local authority certificate should be accepted such as talati /sarpanch etc;	Required	



Annexure IV

(On Company's Letter Head)

To
Joint Managing Director
" Gandhinagar Railway & Urban Development Corporation Limited.
Block No. 3, 3rd Floor E1 Wing, Karmayogi Bhavan,
Sector 10 A, Gandhinagar – 382010.

UNDERTAKING

Dear Sir,

1. We hereby agree to provide the Insurance Policies as outlined in your bidding documents.
2. We have understood and have thoroughly examined the detailed Scope of Insurance Coverage along with Extensions and Exclusions with other features laid down by you and are fully aware of nature and scope of coverage required.
3. We hereby confirm our unconditional, complete acceptance and compliance to the provisions contained in the bidding documents. We declare that the Insurance Coverage and Services will be rendered strictly in accordance with the requirement. Reductions in Tariff (if any) at a later date will however be passed on to GMRC.
4. We further confirm a premium rate charged in all policies at the inception of policy will remain unchanged during the policy period. The same rate will be charged in respect of any additions in the sum insured if made during the policy period.
5. We further confirm that in case if any violation / breach in respect of premium rates charged by us and result into any Financial Liability or consequences to GARUD, then GARUD in any manner, will not be held responsible and we will not demand any additional payment from GARUD on this account.
6. Copies of confirmations / undertakings / submissions as per the terms & conditions of the Bid document are enclosed here with.
7. I We hereby agreed, understand and accept that we are accepting all the technical bid terms and conditions without any deviation and if the same is found not agreed / disagreed or conditional them our bid is deemed to be disqualified / may not be accepted by GARUD
8. Post bidding if we are L1 we hereby agree on getting the risk inspection and valuation at our own cost.
9. I We hereby agreed and understand that we are accepting all the technical bid terms and General Terms and conditions point no. 25 bid evaluation criteria & conditions without any deviation and if the same is found not agreed / disagreed/blank/(-)/NIL or conditional then our bid is deemed to be disqualified and will not be accepted by GARUD.

(Signature of the Authorized Person)

Name:

Designation:

Name of the Company:

Mobile No.:

SEAL



Annexure V
Declaration by the Bidder regarding Qualifications

Declaration by the Bidder

In relation to my/our Bid submitted to. **The Joint Managing Director.** for procurement of in response to their Notice Inviting Bids No. _____,
Dated _____, that:

1. I/we possess the necessary professional, technical, financial and managerial resources and competence required by the Bidding Document issued by the Procuring Entity;
2. I/we have fulfilled my/our obligation to pay such of the taxes payable to the Union and the State Government or any local authority as specified in the Bidding Document;
3. I/we are not insolvent, in receivership, bankrupt or being wound up, not have my/our affairs administered by a court or a judicial officer, not have my/our business activities suspended and not the subject of legal proceedings for any of the foregoing reasons;
4. I/we do not have, and our directors and officers not have, been convicted of any criminal offence related to my/our professional conduct or the making of false statements or misrepresentations as to my/our qualifications to enter into a procurement contract within a period of three preceding the commencement of this procurement process, or not have been otherwise disqualified pursuant to debarment proceedings;
5. I/we do not have a conflict of interest as specified in the Act, Rules and the Bidding Document, which materially affects fair competition;
6. I We hereby agreed and understand that we are accepting all the technical bid terms and conditions without any deviation and if the same is found not agreed / disagreed or conditional them our bid is deemed to be disqualified / may not be accepted by GARUD.
7. Post bidding if we are L1 we hereby agree on getting the risk inspection and valuation at our own cost.
8. I /We hereby agreed and understand that we are accepting all the technical bid terms and General Terms and conditions point no. 25 bid evaluation criteria & conditions without any deviation and if the same is found not agreed / disagreed/blank/(-)/NIL or conditional then our bid is deemed to be disqualified and will not be accepted by GARUD.

Date:

Place:

Signature of bidder

Name:

Designation:

Name of the Company:

Mobile No.:



Annexure VI
CERTIFICATE OF CONFORMITY/NO DEVIATION
{to be filled by the Bidder}

To
Joint Managing Director
" Gandhinagar Railway & Urban Development Corporation Limited.
Block No. 3, 3rd Floor E1 Wing, Karmayogi Bhavan,
Sector 10 A, Gandhinagar – 382010.

CERTIFICATE

This is to certify that, the specifications of Services / Items which I/ We have mentioned in the technical bid, and which I/ We shall supply if I/ We am/ are awarded with the work, are in conformity with the minimum specifications of the bidding document and that there are no deviations of any kind from the requirement specifications.

Also, I/ we have thoroughly read the bidding document and by signing this certificate, we hereby submit our token of unconditional acceptance to all the terms & conditions of the bidding document without any deviations.

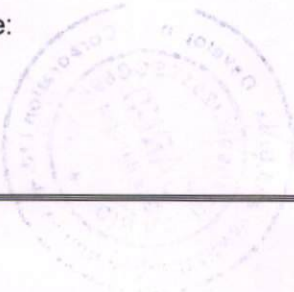
I/ We also certify that the price I/ we have quoted is inclusive of all the cost factors involved in the end-to-end implementation and execution of the project, to meet the desired Standards set out in the bidding Document.

I We hereby agreed and understand that we are accepting all the technical bid terms and conditions without any deviation and if the same is found not agreed / disagreed or conditional them my/our bid is deemed to be disqualified / may not be accepted by GARUD.

I We hereby agreed and understand that we are accepting all the technical bid terms and General Terms and conditions point no. 25 bid evaluation criteria & conditions without any deviation and if the same is found not agreed / disagreed/blank/(-)/NIL or conditional then our bid is deemed to be disqualified and will not be accepted by GARUD.

Thanking you,

Name of the Bidder: -
Authorized Signatory: -
Seal of the Organization: -
Date:
Place:



PRICE BID – Annexure – VII

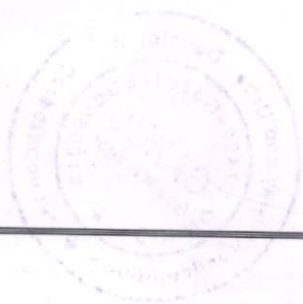
Request for Proposal (RFP) Document for Various Insurance for the year 2025-2026



Sum Insured Break up for Hotel Leela (A)

Comprehensive All Risk Insurance Policy (A)

Particulars	Sum Insured
Building including Plinth and Foundation, additional structure and super structures (Concourse and above level)	451,53,35,426/-
Electric Equipment's	82,16,94,126/-
IT Equipment's	1,00,23,785/-
Furniture & Fixtures	13,41,26,064/-
Kitchen Equipment's / other equipment's	21,55,97,070/-
Stock of all kinds related to insured business	24,94,80,331/-
<u>Total Sum Insured</u>	<u>594,62,56,802/-</u>
Fire Premium with add-on premium if any	
Earthquake (EQ) Premium	
Storms, Flood & Inundation (STFI) Premium	
Total Premium Before Tax	
GST @ 18%	
Premium Payable	



Burglary, Theft & Larceny Insurance Policy @ 50% First Loss Basis (B)

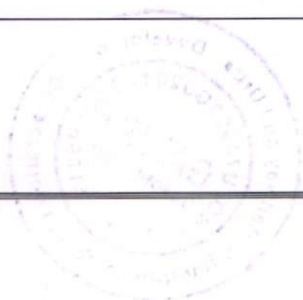
Particulars	Sum Insured (100%)
Electric Equipment	82,16,94,126/-
IT Equipment	1,00,23,785/-
Kitchen Equipment / other equipment	21,55,97,070/-
<u>Total Sum Insured</u>	<u>104,73,14,981/-</u>
Premium Before Tax	
GST @ 18%	
Premium Payable	

Boiler Pressure Plant Insurance Policy (C)

Particulars	Sum Insured
Steam Boiler system	1,77,85,430
<u>Total Sum Insured</u>	<u>1,77,85,430</u>
Premium Before Tax	
GST @ 18%	
Premium Payable	

Machinery Breakdown Insurance Policy (D)

Particulars	Sum Insured
HVAC system / Other equipment	23,12,01,385
Elevators	6,51,18,077
Hot Water system	57,16,427
ETP	22,34,755.00
STP	1,30,26,900.00

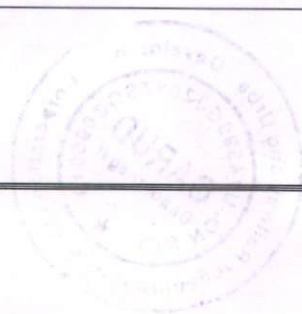




WTP	58,16,498.70
<u>Total Sum Insured</u>	<u>32,31,14,043/-</u>
Premium Before Tax	
GST @ 18%	
Premium Payable	

Particulars	Sum Insured
Electric equipment including Television and other electric items	6,91,57,645/-
IT equipment	1,00,23,785/-
Kitchen equipment	21,55,97,070/-
<u>Total Sum Insured</u>	<u>29,47,78,500/-</u>
Premium Before Tax	
GST @ 18%	
Premium Payable	

Particulars	Sum Insured
GENERAL AGGREGATE	100,00,00,000/-
PERSONAL & ADVERTISING INJURY: FULL LIMIT	100,00,00,000/-
CARE CUSTODY & CONTROL	20,00,00,000/-
LIFT LIABILITY	20,00,00,000/-
POLLUTION DEFENSE COST COVER	50,00,00,000/-
FOOD & BEVERAGE	50,00,00,000/-



Swimming Pool	50,00,00,000/-
AOG PERILS	100,00,00,000/-
Terrorism	100,00,00,000/-
EMPLOYERS LIABILITY EXTENSION (SECONDARY)	5 Lac per occurrence and 25 Lac in the aggregate
AUTOMOBILE LIABILITY EXTENSION (SECONDARY)	30 lac per occurrence and 2 Cr in the aggregate
EMERGENCY MEDICAL EXPENSES	INR 5 lacs for EEL
FIRE DAMAGE	Rs 5,00,000 EACH INCIDENT ANNUAL LIMIT RS.50 LAC
Total Sum Insured	100,00,00,000
Premium Before Tax	
GST @ 18%	
Premium Payable	

Plate Glass Insurance Policy (G)

Particulars	Sum Insured
Plate Glass	5,00,00,000/-
Premium Before Tax	
GST @ 18%	
Premium Payable	

Portable Electronic Insurance Policy / SCP (H)

Particulars	Sum Insured
Portable Equipment	91,91,922/-
Premium Before Tax	
GST @ 18%	
Premium Payable	



Workman Compensation Insurance Policy (I)

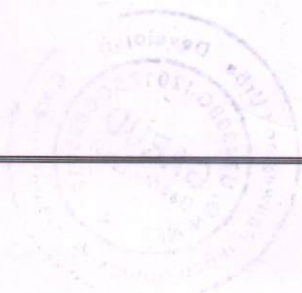
Particulars	Sum Insured
Total Number of Workers 51, Total Gross Monthly Salary INR: 33,85,250/-	4,06,23,000/-
Premium Before Tax Including Medical Extension Cover for INR 50K per employee	
GST @ 18%	
Premium Payable	

Crime Insurance Policy (J)

Particulars	Sum Insured
Sum Insured	2,00,00,000/-
Premium Before Tax	
GST @ 18%	
Premium Payable	

Cyber Insurance Policy (K)

Particulars	Sum Insured
Sum Insured	2,00,00,000/-
Premium Before Tax	
GST @ 18%	
Premium Payable	



Fidelity Insurance Policy (L)

Particulars	Sum Insured (100%)
Fidelity Covered on un-named bases covering all the employee of GARUD and its contractors and their subcontractors limit of indemnity per employee maximum Rs. 25,00,000/-	INR 1,00,00,000/-
Aggregate Limit INR 1,00,00,000/-	
Total Sum Insured	INR 1,00,00,000/-
Premium Before Tax	
GST @ 18%	
Premium Payable	

Money Insurance (M)

Particulars	Sum Insured
Sum Insured – MONEY IN TRANSIT (Max INR 50lac in Single Carrying Limit)	INR: - 182,50,00,000/-
Sum Insured – MONEY IN SAFE / IN COUNTER	INR: - 100,00,000/-
Premium Before tax	
GST @ 18%	
Premium Payable	



Summary of Price Bid (For Hotel Leela) - A

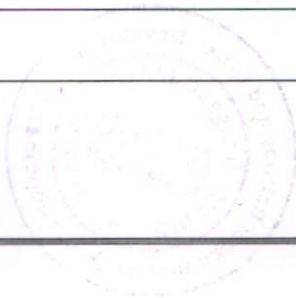
Sr.	Type of Policy	Sum Insured	Premium Before Tax	GST @18%	Premium Payable
1.	Comprehensive All Risk Insurance	5,94,62,56,802			
2.	Burglary, Theft & Larceny Insurance Policy @ 50% First Loss Basis	104,73,14,981			
3.	Boiler Pressure Plant Insurance Policy	1,77,85,430			
4.	Machinery Breakdown Insurance Policy	32,31,14,043			
5.	Electronic Equipment Insurance Policy	29,47,78,500			
6.	Commercial General Liability Insurance Policy	100,00,00,000			
7.	Plate Glass Insurance Policy	5,00,00,000			
8.	Portable Electronic Insurance Policy / SCP	91,91,922			
9.	Workman Compensation Insurance Policy	4,06,23,000			
10.	Crime Insurance Policy	2,00,00,000			
11.	Cyber Insurance Policy	2,00,00,000			
12.	Fidelity Insurance Policy	1,00,00,000			
13.	Money Insurance	182,50,00,000			
Total Value					



Sum Insured Bifurcation for Mahatma Mandir (B)

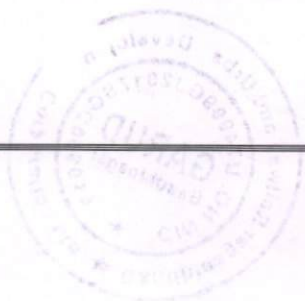
Comprehensive All Risk Insurance Policy (A)

Particulars	Sum Insured
Building Including Plinth & Foundation, structure and super structure	742,11,15,000/-
Artificial roof turf	24,21,87,750/-
100 m suspended pedestrian cable-stayed bridge with two 9m wide, 28m high	10,00,00,000/-
Boundary Wall	2,75,00,000/-
Land Development i.e levelling, plantation, path-ways, drive-ways, pool, drainage system & parking etc	155,81,60,550/-
Area Fencing	1,04,75,403/-
Audio & Video (ELV)	39,96,77,247/-
Computer	1,95,553/-
Electricals & Fittings	39,39,96,012/-
FPS	1,94,74,959/-
Furniture	66,22,878/-
Furniture & Fixture	9,04,19,809/-
GAS Piping	7,67,62,733/-
HVAC	5,39,71,980/-
Irrigation	20,99,792/-
Office Equipment	23,49,005/-
PHE	3,33,76,782/-
Computer	20,36,661/-
Furniture and Fixture	55,80,344/-
Office Equipment	20,30,455/-
P&M Other Equipment	54,29,843/-
Plant and Machinery - Kitchen Equipment	64,225/-
<u>Total Sum Insured</u>	<u>1045,35,26,981/-</u>
Premium with add-on premium if any	
Earthquake (EQ) Premium	
Storms, Flood & Inundation (STFI) Premium	
Total Premium Before Tax	
GST @ 18%	
Premium Payable	



Burglary, Theft & Larceny Insurance Policy @ 25% First Loss Basis (B)

Particulars	Sum Insured (100%)
Area Fencing	1,04,75,403/-
Audio & Video (ELV)	39,96,77,247/-
Computer	1,95,553/-
Electricals & Fittings	39,39,96,012/-
FPS	1,94,74,959/-
Furniture	66,22,878/-
Furniture & Fixture	9,04,19,809/-
GAS Piping	7,67,62,733/-
HVAC	5,39,71,980/-
Irrigation	20,99,792/-
Office Equipment	23,49,005/-
PHE	3,33,76,782/-
Computer	20,36,661/-
Furniture and Fixture	55,80,344/-
Office Equipment	20,30,455/-
P&M Other Equipment	54,29,843/-
Plant and Machinery - Kitchen Equipment	64,225/-
Total Sum Insured	110,45,63,681/-
First Loss Sum Insured	27,61,40,920/-
Premium Before Tax	
GST @ 18%	
Premium Payable	



Machinery Breakdown Insurance Policy (C)

Particulars	Sum Insured
HVAC	5,39,71,980
Irrigation	20,99,792
P&M Other Equipment	54,29,843
Plant and Machinery - Kitchen Equipment	64,225
Total Sum Insured	6,15,65,840/-
Premium Before Tax	
GST @ 18%	
Premium Payable	

Electronic Equipment Insurance Policy (D)

Particulars	Sum Insured
Audio & Video (ELV)	39,96,77,247
Computer	1,95,553
Electricals & Fittings	39,39,96,012
Office Equipment	43,79,460/-
Kitchen Equipment	64,225/-
Total Sum Insured	79,83,12,497/-
Premium Before Tax	
GST @ 18%	
Premium Payable	



Commercial General Liability Insurance Policy (E)

Particulars	Sum Insured
Commercial General Liability	100,00,00,000/-
Premium Before Tax	
GST @ 18%	
Premium Payable	

Professional Indemnity Insurance Policy (F)

Particulars	Sum Insured
Professional Indemnity Sum Insured	2,00,00,000/-
Premium Before Tax	
GST @ 18%	
Premium Payable	

Plate Glass Insurance Policy (G)

Particulars	Sum Insured
Plate Glass	3,33,76,782/-
Premium Before Tax	
GST @ 18%	
Premium Payable	



Workmen Compensation Insurance Policy (H)

Particular	Sum Insured
Total Number of Workers 51, Total Gross Monthly Salary INR: 33,85,250/-	4,06,23,000/-
Premium Before Tax Including Medical Extension Cover for INR 50K per employee	
GST @ 18%	
Premium Payable	

Premium Summary (For Mahatma Mandir) B

Sr.	Particulars	Sum Insured	Premium Before Tax	GST @18%	Premium Payable
1	Comprehensive All Risk Insurance	10,45,35,26,981			
2	Burglary, Theft & Larceny Insurance Policy @ 25% First Loss Basis	27,61,40,920			
3	Machinery Breakdown Insurance Policy	6,15,65,840			
4	Electronic Equipment Insurance Policy	79,83,12,497			
5	Commercial General Liability Insurance Policy	1,00,00,00,000			
6	Professional Indemnity Insurance Policy	2,00,00,000			
7	Plate Glass Insurance Policy	3,33,76,782			
8	Workmen Compensation Insurance Policy	4,06,23,000			
TOTAL					

Stand Alone Terrorism Insurance (c)

Particulars	Sum Insured
Total Property Damage Sum Insured – Hotel Leela	5,94,62,56,802
Total Property Damage Sum Insured – Mahatma Mandir	1045,35,26,981
Limit of Indemnity	500,00,00,000
Premium Before Tax	
GST @ 18%	
Premium Payable	

Total of (A + B + C)

Sr.	Particulars	Premium Before Tax	GST @18%	Premium Payable
1	Hotel Leela – A			
2	Mahatma Mandir – B			
3	Stan Alone Terrorism with WAR Cover - C			
	Total Amount			

